

1973/172



THE PRICE FREEZE REGULATIONS (NO. 3) 1973,  
AMENDMENT NO. 1

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 2nd day of July 1973

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

**1. Title**—These regulations may be cited as the Price Freeze Regulations (No. 3) 1973, Amendment No. 1, and shall be read together with and deemed part of the Price Freeze Regulations (No. 3) 1973\* (hereinafter referred to as the principal regulations).

**2. Control of prices of certain goods**—(1) Regulation 2 of the principal regulations is hereby amended by inserting, after subclause (1), the following subclause:

“(1A) Notwithstanding anything in subclause (1) of this regulation, where—

“(a) On or before the 24th day of May 1973 any manufacturer or packer has sold goods of any kind specified in the Schedule to these regulations at an increased price; and

“(b) Due to the operation of these regulations the purchasers of such goods from the manufacturer or packer or any other persons who have purchased such goods from those purchasers are not entitled to increase the selling price of the goods on account of the increase in the selling price of the manufacturer or packer,—

the manufacturer or packer may apply to the Price Tribunal for an increase in the price at which those purchasers or other persons may sell those goods, and the Price Tribunal may approve such an increase subject to such conditions as the Price Tribunal thinks fit.”

(2) Regulation 2 of the principal regulations is hereby further amended by inserting in subclause (3), after the words "stability of his business", the words "or would result in an interruption in the maintenance of adequate supplies of essential goods".

(3) Regulation 2 of the principal regulations is hereby further amended by inserting in subclause (4), after the words "application under", the words "subclause (1A) or".

P. G. MILLEN,  
Clerk of the Executive Council.

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#### EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

Regulation 2 (1) provides that where a manufacturer or packer of any goods specified in the Schedule to the principal regulations had on or before 24 May 1973 sold any such goods at an increased price in such circumstances that, because of the price freeze imposed by those regulations, purchasers of such goods from the manufacturer or packer, or subsequent purchasers, are not entitled to increase their prices on account of the manufacturer's or packer's increased prices, the manufacturer or packer may apply to the Price Tribunal to approve a higher price at which such goods may be sold by the purchasers from the manufacturer or by subsequent purchasers.

Regulation 2 (2) empowers the Price Tribunal to approve a higher price for any goods on the ground that compliance with the principal regulations would result in an interruption in the maintenance of adequate supplies of essential goods.

Regulation 2 (3) requires notice of the decision of the Price Tribunal on an application under the new subclause (1A) to be published in such newspapers as the Tribunal thinks fit.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 5 July 1973.

These regulations are administered in the Department of Trade and Industry.