



THE POST OFFICE BONUS BONDS INTEREST NOTICE 1981

PURSUANT to section 129A (12) of the Post Office Act 1959, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Post Office Bonus Bonds Interest Notice 1981.

(2) This notice shall come into force on the 1st day of December 1981.

2. Rate of interest applicable to Bonus Bonds—Interest shall be computed, in respect of each unit (within the meaning of the said section 129A (12)) of each Bonus Bond purchased, at the rate of 8 percent per annum, commencing with the 1st day of the calendar month immediately after the month of purchase and ending with the last day of the calendar month immediately before the month in which the unit (within the meaning aforesaid) is repaid.

3. Revocation—The Post Office Bonus Bonds Interest Notice 1977* is hereby revoked.

Dated at Wellington this 23rd day of November 1981.

R. D. MULDOON,
Minister of Finance.

*S.R. 1977/225

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice increases from 6 percent to 8 percent the amount of interest distributable in respect of bonus bonds with effect from 1 December 1981.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 26 November 1981.

This notice is administered in the Post Office.