

**1966/102**

**THE POST OFFICE SAVINGS BANK INVESTMENT ACCOUNT  
INTEREST NOTICE 1962, AMENDMENT NO. 2**

PURSUANT to regulations 92 and 93 of the Post Office Savings Bank Regulations 1944\* (as added by regulation 12 of the Post Office Savings Bank Regulations 1944, Amendment No. 4), the Minister of Finance hereby gives the following notice.

**NOTICE**

1. (1) This notice may be cited as the Post Office Savings Bank Investment Account Interest Notice 1962, Amendment No. 2, and shall be read together with and deemed part of the Post Office Savings Bank Investment Account Interest Notice 1962† (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the 17th day of June 1966.

2. The principal notice is hereby amended by omitting from subparagraph (i) of paragraph (b) of clause 4 (as substituted by clause 2 of the Post Office Savings Bank Investment Account Interest Notice 1962, Amendment No. 1) the words "4 percent per annum", and substituting the words "4½ percent per annum".

3. Notwithstanding the foregoing provisions of this notice, interest on deposits made before the commencement of this notice shall, until the expiration of the investment period of 12 months current at the commencement of this notice, be assessed in all respects as if this notice were not in force.

Dated at Wellington this 16th day of June 1966.

H. R. LAKE, Minister of Finance.

\*S.R. 1944/177

Amendment No. 1: S.R. 1948/91

Amendment No. 2: S.R. 1949/92

Amendment No. 3: S.R. 1952/138

Amendment No. 4: S.R. 1957/144

Amendment No. 5: S.R. 1958/104

Amendment No. 6: S.R. 1959/118

†S.R. 1962/174

Amendment No. 1: S.R. 1964/137

**EXPLANATORY NOTE**

*This note is not part of the notice, but is intended to indicate its general effect.*

The effect of this notice is that the interest payable on money deposited or reinvested on or after 17 June 1966 in Post Office Savings Bank investment accounts for the full 12 monthly investment period is increased from 4 percent to 4½ percent per annum.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: Supplement 16 June 1966.

This notice is administered in the Treasury.