

1971/201



**POST OFFICE SAVINGS BANK INTEREST NOTICE 1970,  
AMENDMENT NO. 1**

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PURSUANT to section 121 of the Post Office Act 1959, the Minister of Finance hereby gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Post Office Savings Bank Interest Notice 1970, Amendment No. 1, and shall be read together with and deemed part of the Post Office Savings Bank Interest Notice 1970\* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the 1st day of October 1971.

**2. Money transfer accounts not to be interest bearing**—The Schedule to the principal notice is hereby amended by adding the following clause:

“4. Money transfer accounts”.

Dated at Wellington this 20th day of September 1971.

H. L. PICKERING, for Minister of Finance.

\*S.R. 1970/113

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

The effect of this notice is that no interest is to be payable on deposits in money transfer accounts.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 23 September 1971.  
This notice is administered in the Treasury.