

1977/224**THE POST OFFICE SAVINGS BANK INTEREST NOTICE 1977**

PURSUANT to the Post Office Act 1959, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Post Office Savings Bank Interest Notice 1977.

(2) This notice shall come into force on the 25th day of August 1977.

2. Rate of interest on accounts other than investment accounts, money transfer accounts, and personal cheque accounts—The rate of interest to be paid by the Post Office Savings Bank on money deposited with the bank in any class of account, other than an investment account, or a money transfer account, or a personal cheque account (whether the deposit is made before or after the commencement of this notice), shall be 3 percent per annum.

3. Revocation—The Post Office Savings Bank Interest Notice 1976* is hereby revoked.

Dated at Wellington this 23rd day of August 1977.

R. D. MULDOON,
Minister of Finance.

*S.R. 1976/63

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice fixes the rate of interest payable by the Post Office Savings Bank in respect of money deposited in any class of account (other than an investment account or a money transfer account or a personal cheque account) at 3 percent. This rate is unchanged.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 26 August 1977.
This notice is administered in the Post Office.