



**THE POST OFFICE SAVINGS BANK INTEREST NOTICE 1982**

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PURSUANT to section 121 of the Post Office Act 1959, the Minister of Finance hereby gives the following notice.

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**NOTICE**

**1. Title and commencement**—(1) This notice may be cited as the Post Office Savings Bank Interest Notice 1982.

(2) This notice shall come into force on the 1st day of February 1983.

**2. Rate of interest on accounts other than investment accounts, money transfer accounts, personal cheque accounts, term deposit accounts, and school savings accounts**—The rate of interest to be paid by the Post Office Savings Bank on money deposited with the bank in any class of account, other than an investment account, or a money transfer account, or a personal cheque account, or a term deposit account, or a school savings account (whether the deposit is made before or after the commencement of this notice), shall be 3 percent per annum.

**3. Revocation**—The Post Office Savings Bank Interest Notice 1977\* is hereby revoked.

Dated at Wellington this 26th day of November 1982.

R. D. MULDOON, Minister of Finance.

## EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice fixes the rate of interest payable by the Post Office Savings Bank in respect of money deposited in any class of account (other than an investment account, or a money transfer account, or a personal cheque account, or a term deposit account, or a school savings account) at 3 percent. This rate is unchanged.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 2 December 1982.

This notice is administered in the Post Office.