1217 **1984/255** 



## THE POST OFFICE SAVINGS BANK INTEREST NOTICE 1984

PURSUANT to section 121 of the Post Office Act 1959, the Minister of Finance hereby gives the following notice.

## NOTICE

1. Title and commencement—(1) This notice may be cited as the Post Office Savings Bank Interest Notice 1984.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Rate of interest on accounts—The rate of interest to be paid by the Post Office Savings Bank on money deposited in any class of account, other than—

(a) An investment account; or

(b) A money transfer account; or

(c) A cheque account; or

(d) A term deposit account; or

(e) A school savings account,-

shall (whether the deposit is made before or after the commencement of this notice) be 3 percent per annum.

**3. Revocation**—The Post Office Savings Bank Interest Notice 1982\* is hereby revoked.

Dated at Wellington this 15th day of October 1984.

R. O. DOUGLAS, Minister of Finance.

°S.R. 1982/261

## EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice fixes the rate of interest payable by the Post Office Savings Bank in respect of money deposited in any class of account (other than an investment account, or a money transfer account, or a cheque account, or a term deposit account, or a school savings account) at 3 percent. This rate is unchanged.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 16 October 1984. This notice is administered in the Post Office.