1958/104



THE POST OFFICE SAVINGS BANK REGULATIONS 1944, AMENDMENT NO. 5

COBHAM, Governor-General ORDER IN COUNCIL

At the Government House at Wellington this 9th day of July 1958

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

Pursuant to the Post and Telegraph Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. (1) These regulations may be cited as the Post Office Savings Bank Regulations 1944, Amendment No. 5, and shall be read together with and deemed part of the Post Office Savings Bank Regulations 1944* (hereinafter referred to as the principal regulations).
- (2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.
- 2. Regulation 37 of the principal regulations is hereby amended by adding the following subclauses:
- "(3) The Postmaster-General may authorise the withdrawal of money under this regulation to be made by an order in a form approved by him for the purpose, and where a withdrawal is made pursuant to any such order, the requirements of regulation 27 hereof shall have no application.
- "(4) Any authority under subclause (3) hereof shall apply only to institutions or classes of institutions from time to time approved by the Postmaster-General in that behalf."

T. J. SHERRARD, Clerk of the Executive Council.

*S.R. 1944/177
Amendment No. 1: S.R. 1948/91
Amendment No. 2: S.R. 1949/92
Amendment No. 3: S.R. 1952/138
Amendment No. 4: S.R. 1957/144

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations authorise the withdrawal of money deposited in the Post Office Savings Bank on behalf of institutions not carried on for the purposes of trade or profit by means of cheques or other orders approved in that behalf by the Postmaster-General. The provision will only apply to approved institutions or classes of institutions.

Issued under the Authority of the Regulations Act 1936.

Date of notification in Gazette: 10 July 1958.

These regulations are administered in the Post and Telegraph Department.