



**THE POST OFFICE SAVINGS BANK SCHOOL SAVINGS
ACCOUNT INTEREST NOTICE 1984**

PURSUANT to section 121 of the Post Office Act 1959, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Post Office Savings Bank School Savings Account Interest Notice 1984.

(2) This notice shall come into force on the 1st day of July 1984.

2. Rate of interest applicable to school savings accounts—The rate of interest to be paid by the Post Office Savings Bank on money deposited with the bank in a school savings account, whether deposited before or after the 1st day of July 1984, and held in such account for a complete calendar month or more shall, on and after that date, be 8 percent per annum.

3. Revocation—The Post Office Savings Bank School Savings Account Interest Notice 1982* is hereby revoked.

Dated at Wellington this 25th day of June 1984.

R. D. MULDOON,
Minister of Finance.

*S.R. 1982/262

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice decreases from 10 percent per annum to 8 percent per annum the interest rate applicable to deposits in school savings accounts as from 1 July 1984.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 28 June 1984.

This notice is administered in the Post Office.