



**THE POST OFFICE SAVINGS BANK SCHOOL SAVINGS  
ACCOUNT INTEREST NOTICE (NO. 2) 1984**

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PURSUANT to section 121 of the Post Office Act 1959, the Minister of Finance hereby gives the following notice.

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**NOTICE**

**1. Title and commencement**—(1) This notice may be cited as the Post Office Savings Bank School Savings Account Interest Notice (No. 2) 1984.

(2) This notice shall come into force on the 1st day of August 1984.

**2. Rate of interest applicable to school savings accounts**—The rate of interest to be paid by the Post Office Savings Bank on money deposited with the bank in a school savings account, whether deposited before, on, or after the 1st day of August 1984, and held in such account for a complete calendar month or more shall, on and after that date, be 10 percent per annum.

**3. Revocation**—The Post Office Savings Bank School Savings Account Interest Notice 1984\* is hereby revoked.

Dated at Wellington this 30th day of July 1984.

**R. O. DOUGLAS,**  
Minister of Finance.

\*S.R. 1984/181

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**EXPLANATORY NOTE**

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice increases from 8 percent per annum to 10 percent per annum the interest rate applicable to deposits in school savings accounts as from 1 August 1984.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 30 July 1984.

This notice is administered in the Post Office.