

Serial Number 1951/29

THE PELT REGULATIONS 1950, AMENDMENT NO. 1

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 27th day of
February, 1951

Present :

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilization Act, 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS

1. These regulations may be cited as the Pelt Regulations 1950, Amendment No. 1, and shall be read together with and deemed part of the Pelt Regulations 1950* (hereinafter referred to as the principal regulations).

2. Regulation 7 of the principal regulations is hereby amended by revoking subclauses (2) and (3), and substituting the following subclauses :—

“(2) Subject to subclause (1) of this regulation, each tanner shall pay to the owner who supplies pelts to him pursuant to this Part of these regulations either the appropriate export parity price or the appropriate price set out in the second or third column of the Second Schedule hereto, as directed by the Controller.

“(3) Where the tanner has paid to the supplier of the pelts the appropriate export parity price, the tanner may then submit a claim on the Controller for the difference between the price paid and the appropriate tanners' standard domestic value as set out in the second or third column of the Second Schedule hereto, and that claim shall be paid out of the Meat Industry Reserve Account.

“(3A) Where the tanner has paid to the supplier of the pelts the appropriate tanners' standard domestic value as set out in the second or third column of the Second Schedule hereto, the supplier may then submit a claim on the Controller for the difference between the price paid and the appropriate export parity price and that claim shall be paid out of the Meat Industry Reserve Account.”

T. J. SHERRARD,
Clerk of the Executive Council.

* Statutory Regulations 1950, Serial number 1950/227, page 1025.

EXPLANATORY NOTE

[This note is not part of the regulations, but is intended to indicate their general effect.]

The purpose of these regulations is to enable tanners to purchase pelts either at the export parity price or at the standard domestic value. In the first case the tanner is entitled to payment out of the Meat Industry Reserve Account of the difference between the export parity price and the standard domestic value. In the second case the vendor is entitled to claim payment of the difference.

Issued under the authority of the Regulations Act, 1936.
Date of notification in *Gazette* : 1st day of March, 1951.
These regulations are administered in the Marketing Department.