

1958/59



**THE POST-PRIMARY SCHOOLS ACCOUNTS REGULATIONS
1950, AMENDMENT NO. 1**

COBHAM, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 21st day of April 1958

Present:

THE RIGHT HON. W. NASH PRESIDING IN COUNCIL

PURSUANT to the Education Act 1914, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. These regulations may be cited as the Post-primary Schools Accounts Regulations 1950, Amendment No. 1, and shall be read together with and deemed part of the Post-primary Schools Accounts Regulations 1950* (hereinafter referred to as the principal regulations).

2. The principal regulations are hereby amended by revoking regulation 5, and substituting the following regulation:

“5. Out of any credit balance for the time being in the appropriation account kept by it in respect of the school or schools under its control, a governing body may—

“(a) Establish a reserve fund for the replacement cost of furniture and equipment used for purposes other than the instruction of pupils, in which case the money credited to that fund shall be deposited in a separate bank account or otherwise specially invested:

“(b) Expend such money as it thinks fit for the benefit of the pupils of the said school or schools in such manner as it may determine:

“Provided that no payment under this paragraph (b) shall be made from the said appropriation account in any financial year for any purpose if the payment would increase the amount which may be expended for that purpose in that year beyond the limit fixed by or pursuant to any Act or regulation.”

T. J. SHERRARD,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend the principal regulations so as to authorise the governing body of a post-primary school to apply money in its appropriation account towards establishing a reserve fund for the replacement cost of furniture and equipment used for purposes other than the instruction of pupils.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 April 1958.

These regulations are administered in the Department of Education.