

1962/44



**THE POST-PRIMARY SCHOOLS ACCOUNTS REGULATIONS  
1950, AMENDMENT NO. 3**

COBHAM, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 9th day of April 1962

Present:

THE RIGHT HON. KEITH HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to the Education Act 1914, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

**REGULATIONS**

1. These regulations may be cited as the Post-primary Schools Accounts Regulations 1950, Amendment No. 3, and shall be read together with and deemed part of the Post-primary Schools Accounts Regulations 1950\* (hereinafter referred to as the principal regulations).

2. (1) The principal regulations, as amended by regulation 2 of the Post-primary Schools Accounts Regulations 1950, Amendment No. 1, are hereby further amended by revoking regulation 5, and substituting the following regulation:

“5. (1) Out of any credit balance for the time being in the appropriation account kept by it in respect of the school or schools under its control, a governing body may—

“(a) Establish a reserve fund for the replacement cost of furniture and equipment used for purposes other than the instruction of pupils:

“(b) Establish a reserve fund for the maintenance, repair, and replacement of sealed areas of the school grounds:

“(c) Expend such money as it thinks fit for the benefit of the pupils of the said school or schools in such manner as it may determine:

“Provided that no payment under this paragraph (c) shall be made from the said appropriation account in any financial year for any purpose if the payment would increase the amount which may be expended for that purpose in that year beyond the limit fixed by or pursuant to any Act or regulation.

\*S.R. 1950/103  
Amendment No. 1: S.R. 1958/59  
Amendment No. 2: S.R. 1961/10

“(2) The money credited to reserve funds established in accordance with paragraph (a) or paragraph (b) of subclause (1) of this regulation shall be deposited in a separate bank account or otherwise specially invested.”

(2) The Post-primary Schools Accounts Regulations 1950, Amendment No. 1, are hereby consequentially revoked.

T. J. SHERRARD,  
Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations vary the purposes for which the governing body of a post-primary school may apply money to the credit of its appropriation account.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 12 April 1962.

These regulations are administered in the Department of Education.