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## THE PRIVATE SAVINGS BANKS REGULATIONS 1964, AMENDMENT NO. 2

RICHARD WILD, Administrator of the Government

### ORDER IN COUNCIL

At the Government Buildings at Wellington this 20th day of November 1967

Present:

THE RIGHT HON. KEITH HOLYOAKE, C.H., PRESIDING IN COUNCIL

PURSUANT to the Private Savings Banks Act 1964, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

### REGULATIONS

**1. Title**—These regulations may be cited as the Private Savings Banks Regulations 1964, Amendment No. 2, and shall be read together with and deemed part of the Private Savings Banks Regulations 1964\* (hereinafter referred to as the principal regulations).

**2. Accounts in name of trustees**—Subclause (1) of regulation 10 of the principal regulations (as amended by regulation 3 (1) of the Private Savings Banks Regulations 1964, Amendment No. 1) is hereby further amended by revoking paragraph (d), and substituting the following paragraph:

“(d) Trustees constituted under any instrument creating or evidencing a trust in favour of one or more individuals or institutions; or”.

P. J. BROOKS,  
Clerk of the Executive Council.

\*S.R. 1964/138  
Amendment No. 1: S.R. 1966/128

### EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations provide that an account at a private savings bank may be opened in the name of trustees constituted under any instrument creating or evidencing a trust in favour of one or more individuals or institutions.

At present an account may be opened in the name of trustees so constituted only if the trust is in favour of one individual.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 November 1967.

These regulations are administered in the Treasury.