



**THE PRIVATE SAVINGS BANKS (GOVERNMENT SECURITIES)
REGULATIONS 1984, AMENDMENT NO. 1**

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 11th day of June 1984

Present:

THE HON. J. K. MCLAY PRESIDING IN COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Private Savings Banks (Government Securities) Regulations 1984, Amendment No. 1, and shall be read together with and deemed part of the Private Savings Banks (Government Securities) Regulations 1984* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 14th day after the date of their notification in the *Gazette*.

2. Interpretation—Regulation 2 of the principal regulations is hereby amended by adding to paragraph (a) of the definition of the term “Government securities” the following subparagraph:

“(iii) Any bonds, stock, or other securities issued by the Housing Corporation of New Zealand under section 30 of the Housing Corporation Act 1974; and”.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which amend the Private Savings Banks (Government Securities) Regulations 1984, extend the definition of the term "Government securities" to include bonds, stock, or other securities issued by the Housing Corporation of New Zealand pursuant to section 30 of the Housing Corporation Act 1974.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 14 June 1984.

These regulations are administered in the Reserve Bank of New Zealand.