



THE PYRAMID SELLING EXEMPTION NOTICE 1978

PURSUANT to section 31 (7) of the Commerce Act 1975, the Minister of Trade and Industry hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Pyramid Selling Exemption Notice 1978.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Exemption of certain life insurance offices—The activities in New Zealand (being activities carried on in the course of the business of life insurance, life reinsurance, life assurance, or life reinsurance) of each of the bodies specified in the First Schedule hereto are hereby declared to be excluded from the term “pyramid selling scheme” for the purposes of the Commerce Act 1975.

3. Exemption of other bodies—The activities in New Zealand of each of the bodies specified in the Second Schedule hereto are hereby declared to be excluded from the term “pyramid selling scheme” for the purposes of the Commerce Act 1975.

4. Activities of branches, employees, agents, and receivers—For the purposes of this notice, the activities of each of the bodies specified in either of the Schedules hereto shall be deemed to include—

- (a) The activities of any branch, division, or office of that body; and
- (b) The activities, on behalf of that body, of any of its employees or agents; and
- (c) The activities of any receiver of the property of that body in his capacity as such receiver.

5. Revocation—The Trade Practices (Pyramid Selling) Exemption Notice (No. 2) 1975* is hereby revoked.

FIRST SCHEDULE

Cl. 2

Aetna Life of Australia & New Zealand Company Limited.
Australasian Temperance & General Life Assurance Society Limited.
Australian Mutual Provident Society.
Australian Provincial Assurance Association Limited.
Colonial Mutual Life Assurance Society Limited.
Commercial Union Assurance Company of New Zealand Limited.
Fidelity Life Assurance Company Limited.
Government Insurance Commissioner.
Metropolitan Life Assurance Company of New Zealand Limited.
Mutual Life and Citizens Assurance Company Limited.
National Mutual Life Association of Australasia Limited.
New Zealand Insurance (Life & General) Company Limited.
Norwich Union Life Insurance Society.
Provident Life Assurance Limited.
Prudential Life Assurance Limited.
Royal Globe Life Assurance Company Limited.
South British Life Assurance Company Limited.

SECOND SCHEDULE

Cl. 3

Con-Stan Industries New Zealand Limited.
Field Educational Enterprises of Australasia Proprietary Limited.
Mill Valley International Limited.
Salambo Jewelry Limited.
San Michele Limited.

Dated at Wellington this 15th day of May 1978.

L. R. ADAMS-SCHNEIDER,
Minister of Trade and Industry.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 25 May 1978.

This notice is administered in the Department of Trade and Industry.