

Serial Number **1954/233**

**THE PUBLIC TRUST OFFICE AMENDING REGULATIONS
(NO. 2) 1954**

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 15th day of December 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Trust Office Act 1908, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. (1) These regulations may be cited as the Public Trust Office Amending Regulations (No. 2) 1954, and shall be read together with and deemed part of the regulations made under the Public Trust Office Act 1908 and other Acts on the 20th day of August 1923.*

(2) These regulations shall come into force on the 1st day of January 1955.

2. Regulation 6 of the Public Trust Office Amending Regulations 1949†, as amended by regulation 2 of the Public Trust Office Amending Regulations 1953, is hereby further amended by omitting the words “ $3\frac{1}{4}$ per cent” wherever they appear, and substituting in each case the words “ $3\frac{1}{2}$ per cent.”

3. The Public Trust Office Amending Regulations 1953‡ are hereby revoked.

T. J. SHERRARD,
Clerk of the Executive Council.

* *Gazette*, 23 August, 1923, Vol. II, page 2254.

Amendments—

Gazette, 19 November 1925, Vol. III, page 3192.

Gazette, 4 August 1927, Vol. II, page 2621.

Gazette, 19 December 1929, Vol. III, page 3283.

Statutory Regulations 1945, Serial number 1945/85, page 204.

Statutory Regulations 1947, Serial number 1947/140, page 508.

Statutory Regulations 1949, Serial number 1949/99, page 404.

Statutory Regulations 1952, Serial number 1952/69, page 265.

Statutory Regulations 1953, Serial number 1953/75, page 307.

Statutory Regulations 1954, Serial number 1954/94, page 390.

† Statutory Regulations 1949, Serial number 1949/99, page 404.

‡ Statutory Regulations 1953, Serial number 1953/75, page 307.

EXPLANATORY NOTE

[This note is not part of the regulations, but is intended to indicate their general effect.]

These regulations increase from $3\frac{1}{4}$ per cent to $3\frac{1}{2}$ per cent the rate of interest payable on and after 1 January 1955 on money in the Common Fund of the Public Trust Office which is not at call.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 16 December 1954.

These regulations are administered in the Public Trust Office.