

1961/64



THE PUBLIC TRUST OFFICE REGULATIONS 1958,
AMENDMENT NO. 1

COBHAM, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 14th day of June 1961

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 1, and shall be read together with and deemed part of the Public Trust Office Regulations 1958* (hereinafter referred to as the principal regulations).

2. (1) Regulation 9 of the principal regulations is hereby amended by omitting the words "4 per cent", and substituting the words "4 $\frac{1}{4}$ per cent".

(2) This regulation shall not apply to any interest payable in respect of the period that ended with the 31st day of May 1961, and the increase in the rate of interest provided for by this regulation shall operate as from that date.

T. J. SHERRARD,
Clerk of the Executive Council.

*S.R. 1958/66

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations increase from 4 per cent to 4 $\frac{1}{4}$ per cent the rate of interest payable on and after 1 June 1961 on trust money in the Common Fund of the Public Trust Office which is not at call.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 15 June 1961.
These regulations are administered in the Public Trust Office.