



THE PUBLIC TRUST OFFICE REGULATIONS 1958,
AMENDMENT NO. 14

KEITH HOLYOAKE, Governor-General

By His Deputy, RONALD DAVISON

ORDER IN COUNCIL

At the Government House at Wellington this 23rd day of June 1980

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL BY HIS DEPUTY IN COUNCIL

PURSUANT to the section 30 (4) of the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 14, and shall be read together with and deemed part of the Public Trust Office Regulations 1958* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of July 1980.

2. Common Fund interest—(1) Regulation 9 (1) of the principal regulations (as amended by Regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 7, and by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 13) is hereby amended—

- (a) By omitting from paragraph (a) the expression “9 percent”, and substituting the expression “10 percent”;
- (b) By omitting from paragraph (aa) the expression “7 percent”, and substituting the expression “8 percent”.

*S.R. 1958/66

- Amendment No. 1: (*Revoked by S.R. 1962/209*)
- Amendment No. 2: (*Revoked by S.R. 1964/6*)
- Amendment No. 3: (*Revoked by S.R. 1965/124*)
- Amendment No. 4: (*Revoked by S.R. 1966/218*)
- Amendment No. 5: S.R. 1966/218
- Amendment No. 6: S.R. 1971/154
- Amendment No. 7: S.R. 1973/165
- Amendment No. 8: (*Revoked by S.R. 1976/300*)
- Amendment No. 9: S.R. 1976/137
- Amendment No. 10: S.R. 1976/300
- Amendment No. 11: (*Revoked by S.R. 1979/221*)
- Amendment No. 12: (*Revoked by S.R. 1979/221*)
- Amendment No. 13: S.R. 1979/221

(2) Subclause (1) of this regulation shall not apply to any interest payable in respect of the period that ends with the 30th day of June 1980, and the increase in the rates of interest thereby made shall operate as from that date.

3. Revocation—The Public Trust Office Regulations 1958, Amendment No. 13 are hereby consequentially revoked.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

Regulation 2 increases from 9 percent to 10 percent the rate of interest payable on or after 1 July 1980 on trust money in the Common Fund of the Public Trust Office when it is not at call, and increases from 7 percent to 8 percent the rate of interest payable on or after 1 July 1980 on money held otherwise than at call in a Government fund or a local authority fund.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 26 June 1980.
These regulations are administered in the Public Trust Office.