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THE PUBLIC TRUST OFFICE REGULATIONS 1958, AMENDMENT NO. 15

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 14th day of September 1981

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 140 (2) of the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 15, and shall be read together with and deemed part of the Public Trust Office Regulations 1958* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 14th day after the date of their notification in the *Gazette*.

2. Destruction of records—(1) Regulation 38 (1) of the principal regulations is hereby amended by revoking paragraph (a), and substituting the following paragraph:

"(a) Computer printout of monthly transactions in which estate and other payments and receipts are recorded, 15 years from the date of closing of the accounts to which they relate:".

> *S.R. 1958/66 Amendment No. 1: (*Revoked by S.R. 1962/209*) Amendment No. 2: (*Revoked by S.R. 1964/6*) Amendment No. 3: (*Revoked by S.R. 1965/124*) Amendment No. 4: (*Revoked by S.R. 1966/218*) Amendment No. 5: S.R. 1966/218 Amendment No. 6: S.R. 1971/154 Amendment No. 7: S.R. 1973/165 Amendment No. 8: (*Revoked by S.R. 1976/300*) Amendment No. 10: S.R. 1976/137 Amendment No. 10: S.R. 1976/300 Amendment No. 12: (*Revoked by S.R. 1979/221*) Amendment No. 13: (*Revoked by S.R. 1979/221*)

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(2) Regulation 38 (1) of the principal regulations is hereby further amended—

(a) By omitting from paragraph (b) the expression "twenty-five years", and substituting the expression "15 years":

(b) By omitting from paragraph (e) the expression "twenty years", and substituting the expression "10 years".

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

Regulation 2 reduces the minimum periods of time for which files relating to estates administered by the Public Trustee shall be retained in the custody of the Public Trustee from 25 years to 15 years, and for which vouchers and receipts for money paid by the Public Trustee shall be retained in the custody of the Public Trustee from 20 years to 10 years. The regulation also removes the requirement that ledger cards and ledger leaves (which ceased to be used after conversion to computer produced accounts in 1967) be retained for a minimum of 25 years, and substitutes a requirement that computer printout of monthly transactions (which took the place of ledger leaves and ledger cards) be retained for the minimum period of 15 years from the date of closing of the accounts to which they relate.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 17 September 1981. These regulations are administered in the Public Trust Office.