

1982/24



**THE PUBLIC TRUST OFFICE REGULATIONS 1958,  
AMENDMENT NO. 16**

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DAVID BEATTIE, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 16th day of February  
1982

Present:

THE RIGHT HON. D. S. THOMSON PRESIDING IN COUNCIL

PURSUANT to section 30 (4) of the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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**REGULATIONS**

**1. Title and commencement**—(1) These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 16, and shall be read together with and deemed part of the Public Trust Office Regulations 1958\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 15th day of February 1982.

**2. Common Fund interest**—(1) Regulation 9 (1) of the principal regulations (as amended by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 7, and by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 14) is hereby amended—

\*S.R. 1958/66

Amendment No. 1: (*Revoked by S.R. 1962/209*)  
 Amendment No. 2: (*Revoked by S.R. 1964/6*)  
 Amendment No. 3: (*Revoked by S.R. 1965/124*)  
 Amendment No. 4: (*Revoked by S.R. 1966/218*)  
 Amendment No. 5: S.R. 1966/218  
 Amendment No. 6: S.R. 1971/154  
 Amendment No. 7: S.R. 1973/165  
 Amendment No. 8: (*Revoked by S.R. 1976/300*)  
 Amendment No. 9: S.R. 1976/137  
 Amendment No. 10: S.R. 1976/300  
 Amendment No. 11: (*Revoked by S.R. 1979/221*)  
 Amendment No. 12: (*Revoked by S.R. 1979/221*)  
 Amendment No. 13: (*Revoked by S.R. 1980/132*)  
 Amendment No. 14: S.R. 1980/132  
 Amendment No. 15: S.R. 1981/258

- (a) By omitting from paragraph (a) the expression "10 percent", and substituting the expression "11 percent";
- (b) By omitting from paragraph (aa) the expression "8 percent", and substituting the expression "9 percent".
- (2) Subclause (1) of this regulation shall not apply to any interest payable in respect of the period that ends with the 14th day of February 1982, and the increase in the rates of interest thereby made shall operate as from that date.

**3. Revocation**—The Public Trust Office Regulations 1958, Amendment No. 14 are hereby consequentially revoked.

P. G. MILLEN,  
Clerk of the Executive Council.

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#### EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

Regulation 2 increases from 10 percent to 11 percent the rate of interest payable on or after 15 February 1982 on trust money in the Common Fund of the Public Trust Office when it is not at call, and increases from 8 percent to 9 percent the rate of interest payable on or after 15 February 1982 on money held otherwise than at call in a Government fund or a local authority fund.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 18 February 1982.  
These regulations are administered in the Public Trust Office.