



**THE PUBLIC TRUST OFFICE REGULATIONS 1958,
AMENDMENT NO. 17**

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 18th day of June 1984

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 30 (4) of the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 17, and shall be read together with and deemed part of the Public Trust Office Regulations 1958* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of July 1984.

*S.R. 1958/66

Amendment No. 1:	<i>Revoked by S.R. 1962/209</i>
Amendment No. 2:	<i>Revoked by S.R. 1964/16</i>
Amendment No. 3:	<i>Revoked by S.R. 1965/1124</i>
Amendment No. 4:	<i>Revoked by S.R. 1966/218</i>
Amendment No. 5:	S.R. 1966/218
Amendment No. 6:	S.R. 1971/154
Amendment No. 7:	S.R. 1973/165
Amendment No. 8:	<i>Revoked by S.R. 1976/300</i>
Amendment No. 9:	S.R. 1976/137
Amendment No. 10:	S.R. 1976/300
Amendment No. 11:	<i>Revoked by S.R. 1979/221</i>
Amendment No. 12:	<i>Revoked by S.R. 1979/221</i>
Amendment No. 13:	<i>Revoked by S.R. 1980/132</i>
Amendment No. 14:	<i>Revoked by S.R. 1982/24</i>
Amendment No. 15:	S.R. 1981/258
Amendment No. 16:	S.R. 1982/24

2. Common Fund interest—(1) Regulation 9 (1) of the principal regulations (as amended by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 7 and by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 16) is hereby amended by omitting from paragraph (a) the expression “11 percent”, and substituting the expression “10 percent”.

(2) Subclause (1) of this regulation shall not apply to any interest payable in respect of the period that ends with the 30th day of June 1984, and the reduction in the rate of interest thereby made shall operate as from that date.

3. Revocation—Regulation 2 (1) (a) of the Public Trust Office Regulations 1958, Amendment No. 16 is hereby consequentially revoked.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

Regulation 2 reduces from 11 percent to 10 percent the rate of interest payable on or after 1 July 1984 on trust money in the Common Fund of the Public Trust Office when it is not held either at call, or in a Government Fund or a local authority fund.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 21 June 1984.
These regulations are administered in Public Trust Office.