

1985/24



**THE PUBLIC TRUST OFFICE REGULATIONS 1958,
AMENDMENT NO. 20**

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 25th day
of February 1985

Present:

THE HON. G. W. R. PALMER PRESIDING IN COUNCIL

PURSUANT to section 30 (4) of the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 20, and shall be read together with and deemed part of the Public Trust Office Regulations 1958* (hereinafter referred to as the principal regulations).

(2) These regulations shall be deemed to have come into force on the 1st day of February 1985.

*S.R. 1958/66

- Amendment No. 1: *(Revoked by S.R. 1962/209)*
- Amendment No. 2: *(Revoked by S.R. 1964/6)*
- Amendment No. 3: *(Revoked by S.R. 1965/124)*
- Amendment No. 4: *(Revoked by S.R. 1966/218)*
- Amendment No. 5: S.R. 1966/218
- Amendment No. 6: S.R. 1971/154
- Amendment No. 7: S.R. 1973/165
- Amendment No. 8: *(Revoked by S.R. 1976/300)*
- Amendment No. 9: S.R. 1976/137
- Amendment No. 10: S.R. 1976/300
- Amendment No. 11: *(Revoked by S.R. 1979/221)*
- Amendment No. 12: *(Revoked by S.R. 1979/221)*
- Amendment No. 13: *(Revoked by S.R. 1980/132)*
- Amendment No. 14: *(Revoked by S.R. 1982/24)*
- Amendment No. 15: S.R. 1981/258
- Amendment No. 16: *(Revoked by S.R. 1984/239)*
- Amendment No. 17: *(Revoked by S.R. 1984/239)*
- Amendment No. 18: *(Revoked by S.R. 1984/324)*
- Amendment No. 19: S.R. 1984/324

2. Common Fund Interest—(1) Regulation 9(1) of the principal regulations (as amended by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 7 and by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 19) is hereby amended by omitting from paragraph (a) the expression “13 percent”, and substituting the expression “14 percent”.

(2) Regulation 9(1) of the principal regulations (as amended by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 7 and by regulation 2 of the Public Trust Office Regulations 1958, Amendment No. 19) is hereby amended by omitting from paragraph (aa) the expression “13 percent”, and substituting the expression “14 percent”.

(3) Subclauses (1) and (2) of this regulation shall not apply to any interest payable in respect of the period that ends with the 31st day of January 1985, and the increases in the rates of interest thereby made shall operate as from that date.

3. Revocation—The Public Trust Office Regulations 1958, Amendment No. 19 are hereby consequentially revoked.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

Regulation 2 increases from 13 percent to 14 percent the rate of interest payable on or after 1 February 1985 on trust money in the Common Fund of the Public Trust Office when it is not held at call, and increases from 13 percent to 14 percent the rate of interest payable on or after 1 February 1985 on money held otherwise than at call in a Government fund or a local authority fund.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 28 February 1985.

These regulations are administered in the Public Trust Office.