



**THE PUBLIC TRUST OFFICE REGULATIONS 1958,
AMENDMENT NO. 25**

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 17th day of August 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 30 (4) of the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 25, and shall be

read together with and deemed part of the Public Trust Office Regulations 1958* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of September 1987.

2. Common Fund interest—(1) Regulation 9(1) of the principal regulations (as substituted by regulation 2(1) of the Public Trust Office Regulations 1958, Amendment No. 24) is hereby amended by omitting from paragraph (a) the expression “16.5 percent”, and substituting the expression “17 percent”.

(2) Subclause (1) of this regulation shall not apply to any interest payable in respect of the period that ends with the 31st day of August 1987, and the increase in the rate of interest thereby made shall operate as from that date.

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1958/66

- Amendment No. 1: (*Revoked by S.R. 1962/209*)
- Amendment No. 2: (*Revoked by S.R. 1964/6*)
- Amendment No. 3: (*Revoked by S.R. 1965/124*)
- Amendment No. 4: (*Revoked by S.R. 1966/218*)
- Amendment No. 5: S.R. 1966/218
- Amendment No. 6: S.R. 1971/154
- Amendment No. 7: (*Revoked by S.R. 1985/254*)
- Amendment No. 8: (*Revoked by S.R. 1976/300*)
- Amendment No. 9: S.R. 1976/137
- Amendment No. 10: (*Revoked by S.R. 1985/254*)
- Amendment No. 11: (*Revoked by S.R. 1979/221*)
- Amendment No. 12: (*Revoked by S.R. 1979/221*)
- Amendment No. 13: (*Revoked by S.R. 1980/132*)
- Amendment No. 14: (*Revoked by S.R. 1982/24*)
- Amendment No. 15: S.R. 1981/258
- Amendment No. 16: (*Revoked by S.R. 1984/239*)
- Amendment No. 17: (*Revoked by S.R. 1984/239*)
- Amendment No. 18: (*Revoked by S.R. 1984/324*)
- Amendment No. 19: (*Revoked by S.R. 1985/24*)
- Amendment No. 20: (*Revoked by S.R. 1985/254*)
- Amendment No. 21: S.R. 1985/254
- Amendment No. 22: (*Revoked by S.R. 1986/145*)
- Amendment No. 23: S.R. 1986/145
- Amendment No. 24: S.R. 1987/23

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations increase from 16.5 percent to 17 percent the rate of interest payable on or after 1 September 1987 on trust money in the Common Fund of the Public Trust Office when it is not held either at call or in a Government Fund or a local authority fund.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 20 August 1987.
These regulations are administered in the Public Trust Office.