1854 1987/368



THE PUBLIC TRUST OFFICE REGULATIONS 1958, AMENDMENT NO. 26

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 30th day of November 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 30 (4) of the Public Trust Office Act 1957, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Public Trust Office Regulations 1958, Amendment No. 26, and shall be read together with and deemed part of the Public Trust Office Regulations 1958* (hereinafter referred to as the principal regulations).

[°] S.R. 1958/66	
Amendment No. 1: (Revoked by S.R.	1962/209)
Amendment No. 2: (Revoked by S.R.	1964/6)
Amendment No. 3: (Revoked by S.R.	1965/124)
Amendment No. 4: (Revoked by S.R.	1966/218)
Amendment No. 5: S.R. 1966/218	
Amendment No. 6: S.R. 1971/154	
Amendment No. 7: (Revoked by S.R.	1985/254)
Amendment No. 8: (Revoked by S.R.	1976/300)
Amendment No. 9: S.R. 1976/137	, .
Amendment No. 10: (Revoked by S.R.	
Amendment No. 11: (Revoked by S.R.	1979/221)
Amendment No. 12: (Revoked by S.R.	
Amendment No. 13: (Revoked by S.R.	
Amendment No. 14: (Revoked by S.R.	1982/24)
Amendment No. 15: S.R. 1981/258	, .
Amendment No. 16: (Revoked by S.R.	1984/239)
Amendment No. 17: (Revoked by S.R.	1984/239)
Amendment No. 18: (Revoked by S.R.	1984/324)
Amendment No. 19: (Revoked by S.R.	1985/24)
Amendment No. 20: (Revoked by S.R.	1985/254)
Amendment No. 21: S.R. 1985/254	
Amendment No. 22: (Revoked by S.R.	1986/145)
Amendment No. 23: S.R. 1986/145	
Amendment No. 24: S.R. 1987/23	
Amendment No. 25: S.R. 1987/257	

(2) These regulations shall come into force on the 1st day of December 1987.

2. Common Fund interest—(1) Regulation 9(1) of the principal regulations (as substituted by regulation 2(1) of the Public Trust Office Regulations 1958, Amendment No. 24) is hereby amended by omitting from paragraph (d) the expression "11 percent", and substituting the expression "15 percent".

(2) Subclause (1) of this regulation shall not apply to any interest payable in respect of the period that ends with the 30th day of November 1987, and the increase effected by that subclause shall take effect on the 1st day of December 1987.

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 December 1987, increase from 11 percent to 15 percent the rate of interest payable on or after that date on money in the Common Fund of the Public Trust Office which is held—

(a) In the ordinary course of administration for distribution; or

(b) At call.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 1 December 1987. These regulations are administered in the Public Trust Office.