



Securities Act (Property Fund Thirty-One Limited) Exemption Notice 2002

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

Contents

1	Title	5	Exemption from regulations 3(1) and 7A(1) of Regulations
2	Commencement	6	Condition
3	Expiry		
4	Interpretation		

Notice

1 Title

This notice is the Securities Act (Property Fund Thirty-One Limited) Exemption Notice 2002.

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Expiry

This notice expires on the close of 31 March 2004.

4 Interpretation

(1) In this notice, unless the context otherwise requires,—

Act means the Securities Act 1978

company means Property Fund Thirty-One Limited

offeror means DPF (Properties) Limited

Regulations means the Securities Regulations 1983

specified equity securities means Group A ordinary shares in the capital of the company that have previously been allotted by the company and are to be offered by the offeror to members of the public in New Zealand.

- (2) Any term or expression that is defined in the Act or the Regulations and used, but not defined, in this notice has the same meaning as in the Act or the Regulations.

5 Exemption from regulations 3(1) and 7A(1) of Regulations

The company, the offeror, and every person acting on behalf of either or both of them are exempted from regulations 3(1) and 7A(1) of the Regulations to the extent that those provisions require a registered prospectus and investment statement relating to the specified equity securities to contain information about the offeror as an issuer of those securities.

6 Condition

The exemptions are subject to the condition that the registered prospectus and investment statement relating to the specified equity securities contain—

- (a) a description of the effect of the exemptions; and
- (b) a statement to the effect that—
 - (i) both the company and the offeror are issuers of the specified equity securities; and
 - (ii) both the company and the offeror have obligations as issuers under the Act and the Regulations.

Dated at Wellington this 8th day of April 2002.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

F. R. S. Clouston,
Member.

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice comes into force on the day after the date of its notification in the *Gazette* and expires on the close of 31 March 2004.

This notice exempts Property Fund Thirty-One Limited, DPF (Properties) Limited, and every person acting on behalf of either or both of them, subject to a condition, from compliance with regulations 3(1) and 7A(1) of the Securities Regulations 1983 to the extent that those provisions require a registered prospectus and investment statement relating to the specified equity securities to contain information about DPF (Properties) Limited as an issuer of those securities.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 11 April 2002.

This notice is administered in the Securities Commission.
