



**THE SECURITIES ACT (AUSTRALIAN ISSUERS) EXEMPTION  
NOTICE 1985, AMENDMENT NO. 2**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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**NOTICE**

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Australian Issuers) Exemption Notice 1985, Amendment No. 2, and shall be read together with and deemed part of the Securities Act (Australian Issuers) Exemption Notice 1985\* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Certain Australian issuers exempt from compliance with provisions of the Securities Act 1978**—Clause 4 of the principal notice is hereby amended by revoking subparagraph (iv) of paragraph (b) of subclause (2) and substituting the following subparagraph:

“(iv) Complies with provisions of the Act and all regulations made under the Act relating to advertisements, other than regulation 23 of the regulations and any provisions compliance with which is exempted pursuant to this notice.”

**3. New Schedule substituted**—The principal notice is hereby amended by revoking the Schedule thereto, and substituting the Schedule set out in the Schedule to this notice.

**4. Revocation**—The Securities Act (Australian Issuers) Exemption Notice 1985, Amendment No. 1 is hereby consequentially revoked.

## SCHEDULE

## NEW SCHEDULE TO THE PRINCIPAL NOTICE

## "SCHEDULE

<i>Australian Issuer</i>	<i>Date</i>	<i>State</i>
Qlone Limited	31 October 1985	Victoria
BT Global Asset Management Limited	15 September 1986	South Australia
Pacific Assets Limited	1 December 1986	Queensland"

Dated at Wellington this 27th day of November 1986.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE,  
Member.

## EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice omits the name BT Australian Equity Management Limited from the list of Australian issuers in the Schedule to the Securities Act (Australian Issuers) Exemption Notice 1985 and adds the name Pacific Assets Limited to that list. It also exempts such issuers from compliance with regulation 23 of the Securities Regulations 1983 in the case of offers of equity securities made in an advertisement under clause 4 of the principal notice.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 28 November 1986.

This notice is administered in the Securities Commission.