



**SECURITIES ACT (CUNA MUTUAL INSURANCE SOCIETY)  
EXEMPTION NOTICE 1998**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

ANALYSIS

- 1. Title, commencement, and expiry
- 2. Interpretation
- 3. Exemptions

SCHEDULE

NOTICE

**1. Title, commencement, and expiry**—(1) This notice may be cited as the Securities Act (CUNA Mutual Insurance Society) Exemption Notice 1998.

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

(3) This notice expires on the close of 31 December 1999.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“Act” means the Securities Act 1978:

“Regulations” means the Securities Regulations 1983:

“Society” means CUNA Mutual Insurance Society having its principal place of business in Wisconsin, United States of America:

“Specified security” means an interest in a life insurance policy referred to in the Schedule.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

**3. Exemptions**—The society and every person acting on its behalf are exempted from sections 33, 37, 37A, 38A, and 51 to 54B of the Act and from the Regulations (except regulation 8) in respect of specified securities.

## SCHEDULE

Credit Union Loans Life Insurance Group Insurance Policy  
Credit Union Loan Protection Insurance Group Insurance Policy  
Credit Union Savings Life Insurance (Age at Death) Group Insurance  
Policy  
Credit Union Savings Life Insurance Group Insurance Policy

Dated at Wellington this 29th day of April 1998.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,  
Chairman.

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice comes into force on the day after the date of its notification in the *Gazette* and expires on 31 December 1999.

The notice exempts CUNA Mutual Insurance Society from compliance with the prospectus, investment statement, and various other requirements of the Securities Act 1978 and the requirements of the Securities Regulations 1983 (except regulation 8) in the case of interests in certain life insurance policies.

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Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 30 April 1998.

This notice is administered in the Securities Commission.