



**THE STATE INSURANCE ACT (VESTING) ORDER 1990**

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PAUL REEVES, Governor-General

**ORDER IN COUNCIL**

At Wellington this 25th day of June 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 6 of the State Insurance Act 1990, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

**1. Title**—This order may be cited as the State Insurance Act (Vesting) Order 1990.

**2. Interpretation**—Terms and expressions used in this order have the same meanings as in the State Insurance Act 1990.

**3. Appointment of date for vesting of State Insurance undertaking in State Insurance Limited**—The 28th day of June 1990 is hereby appointed as the date on which the State Insurance undertaking shall vest in State Insurance Limited.

MARIE SHROFF,  
Clerk of the Executive Council.

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## EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

Section 6 of the State Insurance Act 1990 provides that on a date to be appointed by the Governor-General by Order in Council, the State Insurance undertaking shall vest in State Insurance Limited. This order appoints 28 June 1990 as the date on which the State Insurance undertaking shall vest in that company.

A consequence of the order is that sections 22, 23, and 24 of that Act come into force on that date.

Section 22 repeals section 208 (2) of the Income Tax Act 1976 which provides that the State Insurance General Manager is liable to income tax in the same manner as a company to which subsection (1) of that section applies.

Section 23 makes consequential amendments to the enactments specified in the First Schedule to the State Insurance Act 1990.

Section 24 repeals the enactments specified in the Second Schedule to that Act.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 26 June 1990.  
This order is administered in the Treasury.