



Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2004

Silvia Cartwright, Governor-General

Order in Council

At Wellington this 20th day of December 2004

Present:

Her Excellency the Governor-General in Council

Pursuant to section 87 of the Student Loan Scheme Act 1992, Her Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

These regulations are the Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2004.

2 Commencement

(1) These regulations come into force on 1 April 2005.

(2) These regulations apply to a tax year commencing on or after 1 April 2005.

3 Income amount for full interest write-off

The income amount used in sections 35(2), 38B(1)(b), and 61(c) of the Student Loan Scheme Act 1992 for calculating the full interest write-off is \$26,799.

4 Revocation

The Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2003 (SR 2003/367) are revoked.

Diane Morcom,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2005, increase from \$26,140 to \$26,799 the income amount used in sections 35(2), 38B(1)(b), and 61(c) of the Student Loan Scheme Act 1992 for calculating the full interest write-off.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 23 December 2004.

These regulations are administered in the Inland Revenue Department.
