



**THE SAMOA TREASURY INSURANCE ACCOUNTS
REGULATIONS 1945**

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 10th day of
October, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Samoa Act, 1921, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS

1. These regulations may be cited as the Samoa Treasury Insurance Accounts Regulations 1945.
2. The Administrator may direct the establishment in the Public Accounts of the Treasury of accounts to be called respectively the Fire Insurance Account and the Marine Insurance Account.
3. There shall from time to time be credited to the Fire Insurance Account such sums, being part of the public moneys of Samoa, as the Treasurer may recommend and the Administrator approve.
4. In respect of any sums so credited to the Fire Insurance Account the Administrator may direct that any amount or any sum computed as a percentage of value shall be debited to any account in the public accounts of the Treasury to which is chargeable the cost of buildings or other property or the liability of the Administration in respect thereof.
5. There shall be credited to the Marine Insurance Account in respect of all public stores, merchandise, and material, and all goods for the time being the property of the Administration imported into or exported from Samoa or in respect of which the Administration has assumed the liability of a bailee, and any vessel the property of the Administration so far as the respective property is not covered by a policy of marine insurance enuring for the benefit of the Administration, a percentage of the value thereof from time to time fixed by the Administrator :

Provided that the percentage from time to time so fixed may be different in respect of different classes of stores, merchandise, material, and goods and may differ according to the hazards of the voyage.

6. The sums so credited to the Marine Insurance Account shall be debited to the fund or account to which is chargeable the cost of the respective stores, merchandise, material, or goods or the liability of the Administration in respect thereof.

7. In the event of loss or damage by fire to any public buildings or other property there may be debited to the Fire Insurance Account such sum as the Administrator directs, and the money so debited shall be applied in the reparation or rebuilding of buildings lost or damaged by fire or in the acquisition or erection of other buildings the property of the Administration to be used for any purpose for which the buildings so lost or damaged were or lawfully might have been used or in the discharge of any liabilities of the Administration in respect of leasehold premises so lost or damaged or in the reparation of goods or the acquisition of goods to be used in substitution for the goods so lost or damaged or in the discharge of any liabilities of the Administration in respect of any goods so lost or damaged.

8. In the event of loss or damage by perils amounting in the opinion of the Administrator to maritime perils to any property in respect of which a percentage of value has been credited to the Marine Insurance Account as aforesaid there may be debited to that account such sum as the Administrator directs, and the money so debited shall be applied in the reparation, reconditioning, or replacement of such property or in the discharge of any liabilities of the Administration in respect of such property.

9. If at any time the amount to the credit of either of the said accounts is in the opinion of the Administrator greater than the amount likely to be required for the purposes set out in Regulations 7 and 8 hereof respectively, the Administrator may direct that the excess be debited to that account and treated as ordinary revenue.

10. Any moneys from time to time standing at the credit of either of the said accounts may be invested as provided by Regulation 25 of the Samoa Treasury Regulations 1930, and the profits of such investment shall be carried to the credit of the respective account.

11. Nothing in these regulations shall be deemed to prevent the insurance of any property under a policy of insurance effected with an underwriter either in lieu of or concurrently with the crediting of sums to the Fire Insurance Account or the Marine Insurance Account in respect of the same property so long as a result equivalent to over insurance is not thereby produced.

W. O. HARVEY,
Acting Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.

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These regulations are administered in the Department of Island Territories.

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