

1972/200



THE TRUSTEE SAVINGS BANKS REGULATIONS 1949,  
AMENDMENT NO. 12

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 4th day of September 1972

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Trustee Savings Banks Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. **Title and commencement**—(1) These regulations may be cited as the Trustee Savings Banks Regulations 1949, Amendment No. 12, and shall be read together with and deemed part of the Trustee Savings Banks Regulations 1949\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. **Withdrawals from staff cheque accounts**—The principal regulations are hereby amended by inserting, after regulation 25, but before the heading "*Withdrawals by Institutions*", the following regulation:

"25A. (1) The Board may authorise the withdrawal of money deposited in staff cheque accounts to be made by orders in a form approved by it for the purpose.

"(2) Regulation 18 of these regulations shall not apply to a withdrawal made by an order in the approved form under this regulation."

3. **Staff cheque accounts**—The principal regulations are hereby further amended by inserting, after regulation 65 (as inserted by regulation 2 of the Trustee Savings Banks Regulations 1949, Amendment No. 6), but before the heading "PART VI", the following headings and regulations:

\*S.R. 1949/38 (Reprinted with Amendments Nos. 1 to 8: S.R. 1967/65)

Amendment No. 9: S.R. 1967/77

Amendment No. 10: S.R. 1967/142

Amendment No. 11: S.R. 1970/168

## "PART VA

*"Staff Cheque Accounts*

"65A. (1) The Board may receive deposits to the credit of staff cheque accounts.

"(2) A staff cheque account may, with the approval of the Board, be opened by any officer or other employee of the bank, or by any former officer or other employee of the bank who is in receipt of a retiring allowance or pension from any superannuation scheme to which the bank has contributed:

"Provided that the Board may at any time withdraw an approval given by it under this subclause in respect of any person.

"(3) No person shall have more than one staff cheque account.

"65B. Except as provided by this Part of these regulations, the provisions of Part I of these regulations, as far as they are applicable and with the necessary modifications, shall apply to staff cheque accounts and to depositors in staff cheque accounts."

J. M. K. HILL,

for Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations enable approved employees and former employees of trustee savings banks to open and operate staff cheque accounts.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 7 September 1972.  
These regulations are administered in the Treasury.