



**THE WAR ASSETS REALIZATION BOARD  
REGULATIONS 1945**

C. L. N. NEWALL, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 31st day of  
October, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Revenues Act, 1926, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

**REGULATIONS**

**PRELIMINARY**

1. These regulations may be cited as the War Assets Realization Board Regulations 1945.
2. In these regulations, unless inconsistent with the context,—
  - “ Board ” means the War Assets Realization Board hereby constituted :
  - “ Advisory Committee ” means any Advisory Committee set up by the Board under the authority of these regulations :
  - “ Chairman ” means the Chairman of the Board :
  - “ Deputy Chairman ” means the Deputy Chairman of the Board :
  - “ Government Department ” or “ Department ” means any Department, office, or branch of the service of the Government of New Zealand which is administered separately :
  - “ Permanent Head ” means the head or principal administrative officer of any Department.

**WAR ASSETS REALIZATION BOARD**

3. For the purpose of effecting disposal of all stores which become surplus to the requirements of Government Departments there shall be a Board to be known as the War Assets Realization Board.
4. The general functions of the Board shall, but subject in all respects to such directions as may be given to it by the Minister of Finance, be—
  - (a) To arrange for the disposal to best advantage of all stores, whether situate in New Zealand or elsewhere, which from time to time are declared by Government Departments to be surplus to their requirements :

- (b) Where necessary or convenient, to arrange for the safe custody and storage of such stores pending disposal :
- (c) To ascertain the requirements of Government Departments with a view to meeting such requirements from stores available for disposal :
- (d) To advise the Minister of Customs and Minister of Supply of stores available for disposal with a view to obviating the unnecessary issue of import licenses or unnecessary placing of orders by the Minister of Supply.

5. The Board shall consist of the Minister of Finance and the officers for the time being holding the following official positions :—

- (a) The General Manager of the Board :
- (b) The Secretary to the Treasury :
- (c) The Quartermaster-General :
- (d) The Air Force Member for Supply :
- (e) The Commissioner of Works :
- (f) The Commissioner of Supply :
- (g) The Under-Secretary, Public Works Department :
- (h) The Chairman, Stores Control Board Advisory Committee.

6. The Minister of Finance may from time to time appoint any other person to be a member of the Board during his pleasure.

7. Each of the persons holding the official position hereinbefore enumerated may at any time nominate an officer of his Department to attend in his place any meeting or meetings of the Board.

8. The Minister of Finance shall be the Chairman of the Board.

9. The Minister of Finance may from time to time appoint a member of the Board to be Deputy Chairman thereof to preside at meetings in the Chairman's absence.

#### MEETINGS

10. At all meetings of the Board six members shall form a quorum.

11. In the absence of both the Chairman and the Deputy Chairman the Board may elect one of its members to preside at the particular meeting.

12. The decisions of the Board shall be determined by a majority of the members present and voting.

13. The Chairman or Deputy Chairman or other member presiding shall have a casting vote as well as a deliberative vote.

14. The Board shall meet at such times and places as the Board may from time to time direct, and also at such times and places as the Chairman or, in his absence, the Deputy Chairman may from time to time decide.

15. A special meeting shall be called by the Chairman or, in his absence, by the Deputy Chairman to be held not more than seven days after receipt of a written request from two members in that behalf.

16. The Secretary, at the direction of the Chairman or Deputy Chairman, shall give such reasonable notice in writing as the circumstances permit to every member of the time and place appointed for each meeting of the Board.

17. The Board shall cause minutes of its proceedings at every meeting to be kept and to be presented for confirmation at the next subsequent meeting.

18. Subject to these regulations, the Board may, by standing order or otherwise, regulate its procedure and business as it thinks fit.

## OFFICERS

19. There shall be a General Manager, who shall be a member and chief executive officer of the Board, and a Secretary to the Board.

## RECORDS OF THE BOARD

20. The Secretary shall, if so directed by the Board, keep the following records :—

- (a) The minute-book :
- (b) Registers of all assets of the Board :
- (c) Registers of all disposals of stores :
- (d) Such other records as the Board may from time to time direct.

## POWERS OF THE BOARD

21. In exercise of its functions the Board shall have power—

- (a) To sell, exchange, lend, or otherwise dispose of or deal with surplus stores upon such terms and subject to such conditions as the Board may consider desirable ;
- (b) To hold, manage, operate, finish, assemble, transport, repair, maintain, and care for surplus stores :
- (c) To arrange for the transfer of surplus stores from one Government Department to another :
- (d) To arrange for the transfer of buildings or other assets to an owner of property in satisfaction of claims for compensation for the use of such property.

22. The Board shall have the like power of contracting for the sale or other disposal of stores as is enjoyed by a Permanent Head and, in the case of any contract entered into with the approval in writing by the Minister of Finance, the like power of so contracting as is enjoyed by the Minister of Finance.

23. Any contract in writing entered into by the Board may be signed by the General Manager on behalf of the Board.

24. The Board may elect not to contract with and to refuse tenders for any period from any person, firm, or company with whom or with which the Board may for any reason consider it undesirable to have dealings.

25. The Board may, for the purpose of exercising its powers elsewhere than in New Zealand in respect of stores situated whether abroad or in New Zealand, appoint such agents abroad as it thinks proper.

26. The Board may delegate any of its powers to an Advisory Committee and may delegate to a Government Department or to the Stores Control Board any of its powers which such Department or that Board is at law capable of exercising.

27. The Board may undertake the disposal of surplus stores on behalf of any other Government and on behalf of an authority or organization established by any other Government for the disposal of surplus assets of that Government.

## ADVISORY COMMITTEES

28. The Board may from time to time set up such honorary Advisory Committees as it thinks fit, which shall consist of not less than three members, and the members of which may include persons who are members of the Board.

29. Any member of an Advisory Committee who is an officer of a Government Department may, with the approval of the Permanent Head of his Department, nominate another officer of his Department to attend as his substitute any meeting of the Committee.

30. At meetings of an Advisory Committee three members present personally or by substitute shall form a quorum.

31. The functions of Advisory Committees shall be to report to the Board on any matters referred to them by the Board for investigation, to make suggestions in regard to the disposal of any stores coming within their scope, and to complete action on any matters in respect to which authority to do so may be delegated by the Board.

32. With the approval of the Board, an Advisory Committee may co-opt the services of persons representative of business houses, trade organizations, or other bodies.

#### CO-ORDINATION OF DEPARTMENTS

33. The Board is empowered to make surveys and obtain from Departments such information as it may require as to the existence or expected future existence of surplus stores, and any Department in possession or control of surplus stores will furnish full particulars thereof to the Board in accordance with the Board's procedure and instructions.

34. Upon arranging for the transfer of surplus stores from one Department to another the Board shall, if necessary, decide the value thereof for the accounting purposes of the Departments affected.

35. Any question arising as to the functions or control in relation to any stores of the Board and of the Stores Control Board respectively shall be decided by the Minister of Finance.

36. With the approval of the Minister of Finance, the Board may exempt any Department, either wholly or in part, from compliance with the requirements of these regulations.

#### GENERAL PROVISIONS

37. Subject to the Public Service Commissioner's decisions as to appointments, salaries, and allowances, the Board shall have power to approve payment of any sums allocated to the Board to provide for the expenses incurred in its administration and in the carrying-out of its functions.

38. In the exercise of its powers the Board shall, besides complying with the directions of the Minister of Finance, have regard to any representations relating to its business that may be made to it by the Minister of Finance.

W. O. HARVEY,  
Acting Clerk of the Executive Council.

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Issued under the authority of the Regulations Act, 1936.

Date of notification in *Gazette*: 15th day of November, 1945.

These regulations are administered by the War Assets Realization Board.