

NEW ZEALAND BANK OFFICERS – INDUSTRIAL AGREEMENT

This industrial agreement made in pursuance of the Industrial Conciliation and Arbitration Act 1954 this 24th day of July 1972, between Australia and New Zealand Banking Group Limited, Bank of New South Wales, Bank of New Zealand, The Commercial Bank of Australia Limited, The National Bank of New Zealand Limited, all of Wellington duly incorporated companies and carrying on business of bankers in New Zealand and elsewhere and Databank Systems Limited of Wellington and elsewhere (hereinafter referred to as “the employers”) of the one part and the New Zealand Bank Officers’ Industrial Union of Workers of Wellington a duly registered Industrial Union (hereinafter referred to as “the Union”), of the other part whereby it is mutually agreed by and between the said parties hereto as follows, that is to say:

1. That the terms, conditions, stipulations and provisions contained and set out in the Schedule hereto shall be binding upon the said parties and they shall be deemed to be and are hereby incorporated in and declared to form part of this agreement.

2. The said parties hereto shall respectively do, observe, and perform every matter and thing by this agreement and by the said terms, conditions, stipulations and provisions respectively required to be done, observed and performed, and shall not do anything in contravention of this agreement or of the said terms, conditions, stipulations and provisions, but shall in all respects abide by and perform the same.

SCHEDULE

APPLICATION OF AGREEMENT

1. The terms and conditions of the New Zealand Bank Officers’ Award dated 9 October 1970 (No. 68/70) shall be incorporated in and declared to form part of this agreement, excepting that clause 4 of the said Award shall be varied to substitute the salaries hereinafter provided.

SALARIES

2. (a) The following shall be the minimum salaries payable per annum:

Years of Service	Column 1		Column 2	
	Males	Females	Males	Females
	\$	\$	\$	\$
First year ..	1,521	1,521	1,550	1,550
Second year ..	1,680	1,680	1,712	1,712
Third year ..	1,860	1,860	1,896	1,896
Fourth year ..	2,074	2,074	2,113	2,113
Fifth year ..	2,287	2,188	2,331	2,230
Sixth year ..	2,544	2,331	2,593	2,375
Seventh year ..	2,779	2,451	2,833	2,498
Eighth year ..	3,014	2,555	3,072	2,604
Ninth year ..	3,233	2,664	3,295	2,716
Tenth year ..	3,436	2,735	3,502	2,788
Eleventh year ..	3,605	2,807	3,674	2,860
Twelfth year ..	3,742	2,894	3,814	2,950
Thirteenth year ..	3,819		3,892	
Fourteenth year ..	3,890		3,964	
Fifteenth year ..	3,966		4,042	
Sixteenth year ..	4,032		4,109	
Seventeenth year ..	4,098		4,176	
Eighteenth year ..	4,174		4,254	

(b) An officer appointed an accountant of any branch shall be paid a minimum salary of:

Column 1
\$4,590 per annum.

Column 2
\$4,678 per annum

TERM OF AGREEMENT

3. This agreement, in so far as the provisions relating to the rates of salaries prescribed in column 1 of clause 2 (a) and (b) hereof shall be deemed to have come into force on the 9th day of September 1971 and in so far as the provisions relating to the rates of salaries prescribed in column 2 of clause 2 (a) and (b) hereof shall be deemed to have come into force on the 31st day of January 1972; and this agreement shall continue in force until the 9th day of September 1972.

In witness whereof the parties hereto have been executed these presents on the day and year first above written.

Executed by Australia and New Zealand Banking Group Limited, Bank of New South Wales, Bank of New Zealand, the Commercial Bank of Australia Limited, and the National Bank of New Zealand Limited by their Agent:

J. Mowbray, Chairman of the New Zealand Bankers' Association.

In the presence of B. R. Small, Bank Officer, Wellington.

Executed by Databank Systems Limited by its Agent:

B. H. Smith, Chairman of Directors.

In the presence of: B. R. Small, Bank Officer, Wellington.

The seal of the New Zealand Bank Officers' Industrial Union of Workers, was hereto affixed in the presence of:

D. G. Buckman, President.

D. R. Lennon, General Secretary.