

Native Trustee Amendment Act 1921

Citation:

12 Geo. V, No 29

Date of Assent:

13 January, 1922

Commencement:

Date of Assent

Repeal:

Repealed 1930, No 33

Amendments:

Type of Legislation:

Public

Subject:

Public/Native/Maori Trustee

Relevant Sections:

s2: Native Trust Office under control of Native Minister.

s4: Native Trustee's Account to be one common account. *s5:* Public Trustee may transfer securities in lieu of cash

to Native Trustee.

*s***10**: Deposits in common fund may be accepted from Natives.

Commentary:

This Act deals mostly mostly with finance matters and management of Native Trust office and sets up the necessary machinery for

working the funds which the Native Trust office had taken over from the Public Trustee. Ngata refers to problems the Native Trust Office has had getting up and running because of lack of ready cash as the majority of its assets were in the form of securities and so the Trustee

did not have money to lend to Maori.

Cross Reference:

NZPD vol 192 (1921) 125, 963 - 966.