

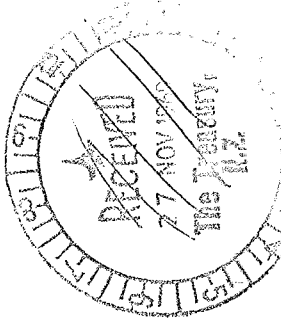
AM69/06



ASIAN DEVELOPMENT BANK  
COMMERCIAL CENTER P.O. BOX 126  
MAKATI, RIZAL D-708, PHILIPPINES

1.7/12/69  
Secretary  
Treasury  
118/14/41  
104/2/39/5  
Refer to  
118/26-112, 116/12/11

TELS. 88-87-81, 89-26-112, 116/12/11  
CABLE ADDRESS: ASIANBANK



November 18, 1969



The Honourable R. D. Muldoon  
Governor for New Zealand  
Office of Minister of Finance  
Wellington, New Zealand

Dear Mr. Governor,

I have the honour to acknowledge receipt of your letter of 6 November 1969 concerning the offer of the Government of New Zealand to make a contribution of NZ\$150,000 to the Consolidated Special Funds of the Bank for technical assistance purposes.

With the concurrence of the Board of Directors I hereby accept the offer in the terms set out in your letter. I shall be grateful if you will convey to the Government of New Zealand our appreciation for this contribution to the Bank's technical assistance resources.

KE  
A.  
AS.

Sincerely yours,

*Takeshi Watanabe*  
Takeshi Watanabe  
President

NOTED BY  
DATE  
16/4/70  
104/2/39/5

per

file

TREATY ARCHIVES  
B 1969/6

Secret Department  
External Affairs

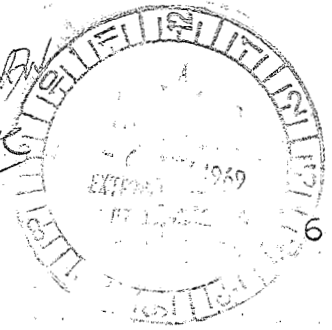
PM 118/123/11

Records  
Pse. ensure that  
copies go on ADB file(s)  
& appropriate EAD file(s)

Attention Mr D. Nottage.

*J. C. ...*

Private Secretary  
6 November 1969



6 November 1969

118/14/4/1V  
copy also on  
104/2/39/5

The President,  
Asian Development Bank,  
Commercial Centre, P.O. Box 126,  
Makati, Rizal,  
PHILIPPINES.

Dear Mr Watanabe,

This is to inform you that in order to assist the Asian Development Bank extend its technical assistance facilities, the Government of New Zealand is prepared to provide a grant of NZ\$150,000 which may be made available to the Bank in amounts of up to \$75,000 in each of the two financial years (ending March) 1970/71 and 1971/72 or at any time thereafter.

This contribution is to be allocated to the Bank's Technical Assistance Special Fund to be used on a grant or reimbursable basis to finance the procurement of the services of New Zealand consultants and specialists for the widest possible range of feasibility and pre-investment studies.

In the use of these funds, the Bank shall be guided by this letter and your reply thereto, by the applicable provisions of its Charter and by the Rules and Regulations governing the use and administration of Special Funds.

The responsibility for selecting personnel shall rest with the Bank on the understanding that the director or alternate director representing New Zealand at the Bank shall be kept informed of the Bank's intentions to use consultants and specialists to be financed under this grant.

The contribution may be used to cover administrative costs incurred by the Bank in disbursing these funds, but overhead expenses not directly related to this contribution shall not be charged against it.

It is contemplated that the Bank will include suitable information in its annual and quarterly reports with respect to the utilisation of this contribution.

*Mr White*  
*Mr Ansell*  
*Mr David*  
*Mr Hunt*  
*Mr Peters*  
*Mr Bowles*

*BW*

I propose that this letter and your reply thereto shall constitute an agreement between the Government of New Zealand and the Bank, which shall enter into force on the date of your reply and remain in force until the funds made available under it are exhausted or until terminated by either party on three months notice.

Yours sincerely,

R. D. MULDOON

(R.D. Muldoon)  
Governor for New Zealand