

23 March 1973

Dear Mr. Inoue:

I have been authorized by the New Zealand Government to formally notify you that it will make available a second contribution of NZ\$150,000 to the Technical Assistance Special Fund of the Bank in amounts of NZ\$75,000 per annum in each of the two financial years ending 31 March 1973 and 31 March 1974. The terms of the contribution are to be the same as the first contribution except that the contribution can also be used to meet the costs of selected officers of the Bank to undertake familiarization tours in New Zealand. Accordingly, this contribution may be allocated to the Bank's Technical Assistance Special Fund to be used for that purpose or, on a grant or reimbursable basis, to finance the procurement of the services of New Zealand consultants and specialists for the widest possible range of feasibility and pre-investment studies.

In the use of these funds, the Bank shall be guided by this letter and your reply thereto, by the applicable provisions of its Charter and by the Rules and Regulations governing the use and administration of Special Funds.

The responsibility for selecting personnel shall rest with the Bank on the understanding that the Director or Alternate Director representing New Zealand at the Bank shall be kept informed of the Bank's intentions to use consultants and specialists to be financed under this grant.

This contribution may be used to cover administrative costs incurred by the Bank in disbursing these funds, but overhead expenses not directly related to this contribution shall not be charged against it.

This letter, and your reply thereto, shall constitute an agreement between the Government of New Zealand and the Bank, which shall enter into force on the date of your reply and remain in force until the funds made available under it are exhausted or until terminated by either party on three months notice.

Yours sincerely,



J. J. Bryant
Alternate Director

Mr. Shiro Inoue
President
Asian Development Bank
Roxas Boulevard
Pasay City.



ASIAN DEVELOPMENT BANK
2330 Roxas Boulevard, Pasay City, Philippines
P. O. Box 789, Manila, Philippines

Tels. 80-26-31, 80-72-51
Cable Address: ASIANBANK
Telex Nos. 7425071, 7222094 & 3587

29 March 1973

Dear Mr. Bryant,

I acknowledge receipt of your letter of 23 March 1973 conveying the offer of the Government of New Zealand to make a further contribution of NZ\$150,000 to the Bank's Technical Assistance Special Fund.

On behalf of the Bank, I am pleased to accept the offer in the terms set out in your letter. Please convey to the Government of New Zealand our appreciation for this further contribution.

Yours sincerely,

A handwritten signature in cursive script, reading "Shiro Inoue".

Shiro Inoue
President

Mr. J.J. Bryant
Alternate Director
Asian Development Bank