



NEW ZEALAND EMBASSY
KOTAK POS. 2439 DKT.
JAKARTA

29 January 1975

Your Excellency,

I have the honour to refer to the Exchange of Letters between our two Governments constituting an agreement concerning the provision by New Zealand of a loan for the purchase of New Zealand goods signed in Jakarta on 22 June 1973.

In accordance with the terms of the agreement, the loan took the form of a credit which was to be available up to 30 June 1974; beyond that date, no further drawings under the loan were to be made unless agreement had been reached to that effect by the two Governments.

I now wish to propose that further drawings under the loan be permitted up to 30 June 1975. Any such further drawings would be made subject to the provisions of the agreement and the formal agreement between the Bank Indonesia and the Reserve Bank of New Zealand annexed thereto. It is also understood that any such further drawings for the purchase of dairy products and the purchase of forest products will be restricted, respectively, to 20 per cent of the credit available under the loan as at 1 July 1974.

His Excellency
Prof. Dr. Mochtar Kusumaatmadja,
Minister for Foreign Affairs a.i. of
the Republic of Indonesia,
JAKARTA.

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If the foregoing is acceptable to your Government, I should like to propose that this letter and your reply to that effect shall constitute an agreement between our two Governments with effect from the date of your reply.

Accept, Excellency, the assurance of my highest consideration.

Ambassador of New Zealand
to Indonesia



MINISTER FOR FOREIGN AFFAIRS
REPUBLIC OF INDONESIA

Jakarta, January 29, 1975.

Your Excellency,

I have the honour to refer to your letter of today's date which reads as follows :

" I have the honour to refer to the exchange of letters between our two Governments constituting an agreement concerning the provision by New Zealand of a loan for the purchase of New Zealand goods signed in Jakarta on 22 June, 1973. In accordance with the terms of the agreement, the loan took the form of a credit which was to be available up to 30 June 1974; beyond that date, no further drawings under the loan were to be made unless agreement had been reached to that effect by the two Governments. I now wish to propose that further drawings under the loan be permitted up to 30 June 1975. Any such further drawings would be made subject to the provisions of the agreement and the formal agreement between the Bank of Indonesia and the Reserve Bank of New Zealand annexed thereto. It is also understood that any such further drawings for the purchase of dairy products and the purchase of forest products will be restricted respectively to 20% of the credit available under the loan as at 1 July 1974.

If the foregoing is acceptable to your Government, I should like to propose that this letter and your reply to that effect shall constitute an agreement between our two Governments with effect from the date of your reply."

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His Excellency
Mr. Raymond L. Jermyn
Ambassador Extraordinary and
Plenipotentiary of New Zealand,
J A K A R T A.-



MINISTER FOR FOREIGN AFFAIRS
REPUBLIC OF INDONESIA

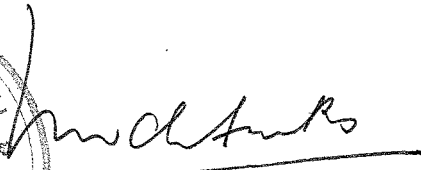
- 2 -

I have the honour to confirm that the proposal contained in your letter is acceptable to the Government of the Republic of Indonesia and that your letter and this reply shall constitute an agreement between our two Governments which shall enter into force on today's date.

Accept, Excellency, the assurance of my highest consideration.

For the Government of
the Republic of Indonesia




PROF. DR. MOCHTAR KUSUMAATMADJA
Minister for Foreign Affairs a.i.