



EXCHANGE OF LETTERS BETWEEN THE GOVERNMENT
OF NEW ZEALAND AND THE GOVERNMENT OF THE
REPUBLIC OF INDONESIA, CONCERNING DRAWINGS
OF THE UNSPENT BALANCE OF THE LOAN UNDER THE
AGREEMENT SIGNED IN JAKARTA ON 29, JANUARY 1975

His Excellency Mr Raymond Leslie Jermy
Ambassador of New Zealand to Indonesia
to His Excellency Mr Adam Malik
Minister for Foreign Affairs of the
Republic of Indonesia

New Zealand Embassy
Jakarta 18 June 1976

Your Excellency,

I have the honour to refer to the Exchange of Letters between our two Governments constituting an agreement concerning the provision by New Zealand of a loan for the purchase of New Zealand goods signed in Jakarta on 29 January 1975.

In accordance with the terms of the agreement, the loan took the form of a credit which was to be available up to 30 June 1975 (subsequently extended to 30 September 1975 and later to 31 March 1976); beyond that date, no further drawings under the loan were to be made unless agreement had been reached to that effect by the two Governments.

2.

I now wish to propose that further drawings under the loan be permitted up to 31 December 1976. Any such further drawings will not be available for Indonesian purchases of dairy products and forest products unless agreed between the parties to the agreement. The remaining provisions of the agreement and the formal agreement between the Bank of Indonesia and the Reserve Bank of New Zealand annexed thereto shall however continue to apply to any such further drawings under the loan.

If the foregoing is acceptable to your Government, I should like to propose that this letter and your reply to that effect shall constitute an agreement between our two Governments with effect from the date of your reply.

Accept, Excellency, the assurance of my highest consideration.



Ambassador of New Zealand
to Indonesia



MINISTER FOR FOREIGN AFFAIRS
REPUBLIC OF INDONESIA

No. : D 0646 /76/01.

Jakarta, 18 June 1976.

Your Excellency,

I have the honour to refer to your letter of today's date, which reads as follows :

I have the honour to refer to the Exchange of Letters between our two Governments constituting an agreement concerning the provision by New Zealand of a loan for the purchase of New Zealand goods signed in Jakarta on 29 January 1975.

In accordance with the terms of the agreement, the loan took the form of a credit which was to be available up to 30 June 1975 (subsequently extended to 30 September 1975 and later to 31 March 1976); beyond that date, no further drawings under the loan were to be made unless agreement had been reached to that effect by the two Governments.

I now wish to propose that further drawings under the loan be permitted up to 31 December 1976. Any such further drawings will not be available for Indonesian purchases of dairy products and forest products unless agreed between the parties to the agreement. The remaining provisions of the agreement and the formal agreement between the Bank of Indonesia and the Reserve Bank of New Zealand annexed thereto shall however continue to apply to any such further drawings under the loan.

His Excellency Mr Raymond Leslie Jermyn
Ambassador of New Zealand to Indonesia.



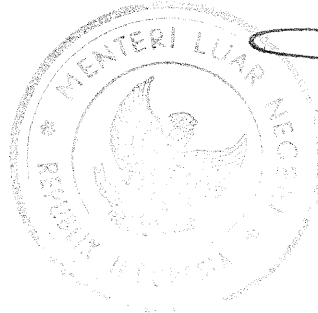
MINISTER FOR FOREIGN AFFAIRS
REPUBLIC OF INDONESIA

- 2 -

If the foregoing is acceptable to your Government, I should like to propose that this letter and your reply to that effect shall constitute an agreement between our two Governments with effect from the date of your reply.

In reply to the above, I have the honour to inform Your Excellency that the above-mentioned provisions are acceptable to the Government of the Republic of Indonesia and that Your Excellency's letter and this reply shall be regarded as constituting an Agreement between the two Governments on this matter.

Please accept, Excellency, the assurance of my highest consideration.



For the Government of the
Republic of Indonesia