

TRADE AGREEMENT BETWEEN THE
GOVERNMENT OF NEW ZEALAND AND
THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT

The Government of New Zealand and the Government of the Arab Republic of Egypt moved by the desire to strengthen their economic relations and with a view to promoting trade and economic cooperation between the two countries on the basis of equality and mutual benefit,

HAVE AGREED as follows:

ARTICLE 1

The Government of New Zealand and the Government of the Arab Republic of Egypt shall do their best to facilitate increased trade between their two countries and agree to promote the exchange of goods and services between them.

ARTICLE 2

Trade between the two countries shall be conducted in accordance with their respective laws, regulations and procedures relating to the import and export of goods and commodities.

ARTICLE 3

Each Government if requested by the other shall endeavour to ensure that designated goods and commodities imported from either country shall not be re-exported.

ARTICLE 4

1. The two Governments shall grant each other most favoured nation treatment, consistent with their rights and obligations under the GATT, in respect of the issuance of licences, and of customs formalities, customs duties, internal taxes and other charges applied to goods and commodities exchanged between the two countries.
2. These provisions shall not, however, apply to:
 - (a) facilities to promote frontier trade;
 - (b) advantages resulting from any customs union or agreement on free trade to which either Government is or may become a member or a party;
 - (c) any preferences or advantages which have been or may be accorded by the Government of New Zealand to any present or former country or territory of the Commonwealth of Nations;
 - (d) preferences or advantages accorded by either Government under any international commodity agreement.

ARTICLE 5

Notwithstanding the foregoing provision either Government may maintain or introduce such restrictions as are necessary for the purpose of:

- (a) protecting public morals and national security;

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- (b) protecting human, animal and plant life;
- (c) safeguarding national treasures;
- (d) safeguarding the implementation of laws relating to the import and export of gold and silver bullion;
- (e) safeguarding such other interests as may be mutually agreed upon.

ARTICLE 6

The two Governments shall encourage and facilitate the exchange of trade representatives, groups and delegations and the holding of, and participation in, trade fairs, exhibitions and other promotional activities in each country by enterprises and organisations of the other country.

ARTICLE 7

The Government of New Zealand and the Government of the Arab Republic of Egypt shall in accordance with this agreement encourage and endeavour to develop economic, industrial and technological cooperation between their respective countries to their mutual benefit.

ARTICLE 8

Payments between the two countries shall be effected in US dollars or in any other freely convertible currency

in accordance with the foreign exchange regulations in force in each country.

ARTICLE 9

Values in contracts and invoices relating to trade between New Zealand and the Arab Republic of Egypt as well as payment documents and payment orders between the two countries shall, to the extent possible under the laws and regulations in force in each country, be expressed in US dollars, or in any other freely convertible currency.

ARTICLE 10

1. In order to facilitate the implementation of this agreement a Joint Trade Commission shall meet alternately in Wellington and Cairo from time to time, as may be deemed appropriate by the two Governments. Each Government will nominate the representatives comprising its delegation prior to each meeting.
2. The Joint Commission shall:
 - (a) review the current state of trade and economic relations and technical cooperation between the two countries; and
 - (b) study proposals within the framework of this agreement aimed at the further expansion and diversification of trade and economic relations.

ARTICLE 11

The two Governments agree to consult at the request of either on any matter affecting the application or operation of this agreement at such times as may be mutually convenient.

ARTICLE 12

The provisions of this agreement shall have effect for the Cook Islands, Niue and Tokelau only after one month from the expiration of notification by the Government of New Zealand to the Government of the Arab Republic of Egypt that the agreement shall be applied to these territories.

ARTICLE 13

This agreement is subject to ratification and shall come into force on the date of the exchange of instruments of ratification.

ARTICLE 14

This agreement shall remain in force for one year from the date on which it comes into force. Thereafter it shall be automatically extended and shall remain in force until the expiration of a period of six months from the date at which either Government receives from the other written notice of its intention to terminate this agreement.

Done and signed in English in two originals both
being equally authentic, in *Cairo* on the
day of *3rd April* 1977.

For the
Government of
New Zealand

[Handwritten signature]

For the
Government of
the Arab Republic of
Egypt

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