

B 1981/12

ASIAN DEVELOPMENT BANK

Alternate Director
BOARD OF DIRECTORS

P. O. Box 788
Manila, Philippines

16 November 1981

Mr. Taroichi Yoshida
President
Asian Development Bank
Manila

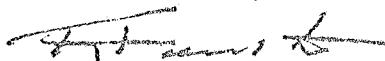
Dear Mr. President,

I have the honour to inform you that the Government of New Zealand hereby offers to make a further contribution to the Technical Assistance Special Fund of the Bank on the following terms and conditions:

1. The amount of the contribution shall be Seventy Five Thousand New Zealand Dollars (NZ\$75,000).
2. Subject to the provisions of this letter, the Regulations of the Technical Assistance Special Fund of the Bank, dated 17 September 1981, shall apply to the contribution.
3. Upon acceptance by the Bank of this offer, the entire amount of the contribution shall be transferred to the Bank by crediting such amount to a non-interest-bearing account in the name of the Asian Development Bank with the Reserve Bank of New Zealand.
4. In its initial use, the contribution, or any part thereof, shall be used only for financing the cost of New Zealand services and facilities. The Government, if so requested by the Bank, shall assist in the selection of New Zealand experts and consulting firms.

I propose that this letter and your reply to the effect that the arrangements set forth above are acceptable to the Bank shall constitute an agreement between the Government of New Zealand and the Bank, and that such agreement shall come into effect on the date of your reply.

Yours sincerely,



R. C. W. Hamilton
Alternate Executive Director



ASIAN DEVELOPMENT BANK

3 December 1981

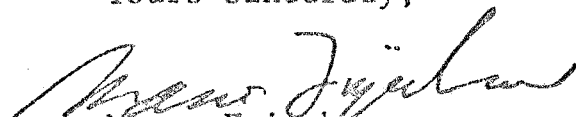
Mr. R.C.W. Hamilton
Alternate Director
Asian Development Bank
Manila

Dear Mr. Hamilton,

I have the honour to acknowledge receipt of your letter of 16 November 1981 indicating the willingness of the Government of New Zealand to make a further contribution of NZ\$75,000 to the Bank's Technical Assistance Special Fund on the terms and conditions set forth in your letter.

With the concurrence of the Bank's Board of Directors, I have pleasure in accepting this generous offer. I shall be grateful if you will convey to the Government the Bank's appreciation for this further contribution.

Yours sincerely,


Masao Fujioka
President