TRADE AGREEMENT BETWEEN THE GOVERNMENT OF NEW ZEALAND AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF PAKISTAN

PREAMBLE

The Government of New Zealand and the Government of the Islamic Republic of Pakistan,

Desiring to promote and expand mutually beneficial trade and commerce between their two countries, and

Having regard to their respective international rights and obligations including their rights and obligations as Contracting Parties to the General Agreement on Tariffs and Trade,

Have agreed as follows:

ARTICLE I

The two Governments shall, subject to their respective laws and regulations, take all appropriate measures to facilitate, strengthen and diversify trade with a view to maximising trade between their two countries.

ARTICLE II

The exchange of goods between the two countries shall be effected in accordance with rights acquired and obligations undertaken pursuant to the General Agreement on Tariffs and Trade and other multilateral Treaties or Arrangements to which both countries are party.

ARTICLE III

In order to further the objectives of this Agreement, each Government shall, in accordance with the laws and regulations and the observance of customs and other administrative formalities of its country, facilitate to the maximum extent possible;

- (a) the interchange of commercial and technical representatives, groups or delegations between the two countries;
- (b) the holding within its country of trade fairs, trade exhibitions and other trade promotion

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- activities by enterprises and organisations of the other country; and
- (c) the importation from the country of the other articles required for display at fairs, exhibitions or similar events, as well as samples of goods for advertising purposes.

ARTICLE IV

- (a) Each Government shall, subject to the laws and regulations of its country, exempt from the payment of customs duties and other taxes, and permit the re-exportation of, the following goods and articles imported temporarily from the territory of the other Government;
 - (i) articles for display in trade fairs and exhibitions; and
 - (ii) samples of goods for advertising purposes.
- (b) Such articles and samples shall not be disposed of in the country into which they are imported without the prior permission of the competent authorities of that country and the payment of the appropriate import duties.

ARTICLE V

The two Governments shall, as appropriate and subject to the laws, regulations and policies of each country, encourage and facilitate the development of industrial, agricultural and commercial cooperation between enterprises and organisations of their respective countries. The decision to enter into individual cooperation projects and the contractual arrangements for their implementation shall be the responsibility of the participating enterprises and organisations.

ARTICLE VI

All payments arising from trade between New Zealand and Pakistan shall be effected in convertible currency acceptable to both Governments in accordance with the foreign exchange regulations in force in the two countries.

ARTICLE VII

In order to facilitate the implementation of this Agreement, talks may be held between representatives designated by the respective Governments. These talks will be held as often as may be mutually agreed, alternatively in Pakistan and New Zealand.

Within the purview of this Agreement, the designated representatives will, inter alia:

- (a) review and keep under consideration the implementation of the provisions of this Agreement;
- (b) examine measures for the solution of problems which may arise in the implementation of this Agreement or in the course of the development of trade between the two countries;
- (c) consider proposals made by either of the Government within the framework of this Agreement, aimed at furtrher expansion and diversification of trade between the two countries;
- (d) identify appropriate areas of industrial, agricultural and commercial cooperation, particularly those which offer prospects for the development of mutually beneficial exchanges;
- (e) encourage institutions which aim at enhancing contracts and cooperation between appropriate economic and commercial organisations of the respective countries.

ARTICLE VIII

This Agreement shall not apply to the Cook Islands, Niue and Tokelau unless the two Governments have exchanged notes agreeing the terms on which this Agreement shall so apply.

ARTICLE IX

The two Governments agree to consult together at any time at the request of either Government, on any matter effecting the operation or

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application of this Agreement or otherwise relating to trade between the two countries.

ARTICLE X

- (a) The two Governments may, at any time, agree to revise or amend this Agreement.
- (b) Any amendment agreed upon pursuant to paragraph (a) of this Article shall enter into force on the date of the exchange of notes confirming its approval by the two Governments and shall remain in force for the duration of this Agreement as provided for in Article XII of this Agreement.

ARTICLE XI

The termination of this Agreement shall have no effect on any commercial arrangement or contracts entered into by firms, enterprises and organisations of the two countries during the period that this Agreement was in force.

ARTICLE XII

This Agreement shall come into force on the date of signature and shall remain in force for five years. If six months before the expiration of this Agreement neither of the two Governments has notified the other in writing of its intention to terminate the Agreement, it shall continue in force until six months after the receipt by one Government of notice from the other of its intention to terminate this Agreement.

IN WITNESS WHEREOF, the undersigned, being duly authorised by their respective Governments, have signed this Agreement.

DONE AT Islamabad on this the 20th day of February in the year one thousand nine hundred and ninety in duplicate.

For the Government of

For the Government of Islamic Republic of Pakistan