AGREEMENT ON TRADE, ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF NEW ZEALAND AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF IRAN

The Government of New Zealand and the Government of the Islamic Republic of Iran, desiring to consolidate the friendly relations that exist between them by establishing on the basis of equality and mutual benefit a framework within which to extend their trade, economic and technical cooperation, have agreed as follows:

ARTICLE I

The two Governments shall take appropriate measures, consistent with the laws and regulations in force in New Zealand and Iran, to promote and encourage trade, economic and technical cooperation including the transfer of modern technology between their two countries.

ARTICLE II

The two Governments shall endeavour to implement economic and technical cooperation by encouraging:

- (a) cooperation between relevant firms, enterprises and organisations in the establishment of schemes to promote the transfer and application of technology, the development of research, and the training of personnel;
- (b) the exchange of visits by specialised personnel;

- (c) the exchange of scientific and technical information;
- (d) the development of arrangements between the two
 Governments, in consultation with their respective
 education authorities, to facilitate the entry of
 nationals of either country to universities and
 technical institutes in the other country; and
- (e) such other forms of economic and technical cooperation as may be agreed upon.

ARTICLE III

- 1. In order to facilitate the implementation of this Agreement, the two Governments agree to establish a Joint Commission for Trade, Economic and Technical Development which shall meet at Ministerial level.
- 2. The Joint Commission of Ministers (hereafter called "the Joint Commission") shall hold one ordinary session each year, meeting alternately in Tehran and Wellington. Extraordinary sessions may be convened when necessary.
- 3. Prior to each meeting of the Joint Commission the representatives will be designated to attend the meeting by their respective Government. The Joint Commission shall establish its own rules of procedure.
- 4. The Joint Commission shall:
- (a) review the current state of trade, economic and technical relations between the two countries, and implementation of the provisions of this Agreement;
- (b) facilitate the development of closer trade, economic and technical relations within the framework of this Agreement;

- (c) study proposals made within the framework of this

 Agreement aimed at the further expansion and

 diversification of trade between the two countries;
- (d) seek solutions to any difficulties which may arise in the implementation of this Agreement. This does not preclude the application of specific provisions for the settlement of disputes which may be included in relevant contracts;
- (e) examine measures aimed at ensuring the security of the supply of raw materials, intermediate and consumer goods sought by either country from the other;
- (f) consider how shipping services and other transportation services might be developed to provide for expansion of the trade between New Zealand and Iran, having particular regard to the scope that may exist for national shipping lines of each country to participate in the trade; and
- (g) recommend to the Governments appropriate measures to be taken in pursuance of the objectives above.

ARTICLE IV

The Joint Commission may establish such sub-commissions and special committees as are desirable to ensure that methods of cooperation in the fields of trade and economic and technical development are given adequate consideration. Such sub-commissions and special committees shall establish their own rules of procedure and shall report to the Joint Commission.

ARTICLE V

Decisions made by the Joint Commission shall be recorded, as appropriate, in the form of minutes, memoranda of understanding or agreements. Measures taken by the Joint Commission to fulfil its functions shall be consistent with the laws, regulations and rules in force in New Zealand and the Islamic Republic of Iran. Those decisions of the Joint Commission which need the ratification and endorsement of the two sides' competent authorities shall be binding only after completion of legal procedures.

ARTICLE VI

The provisions of this Agreement shall not limit the right of either Government to apply prohibitions or restrictions of any kind which are directed to the protection of its essential security interests or to the protection of public health or the prevention of diseases and pests in animals or plants.

ARTICLE VII

The provisions of this Agreement shall not have effect for the Cook Islands, Niue and Tokelau until the expiration of one month from the date of notification by the Government of New Zealand to the Government of the Islamic Republic of Iran that the Agreement shall be applied to these territories.

ARTICLE VIII

- 1. This Agreement shall enter into force on a date to be specified in an exchange of notes between the two Governments stating that the necessary internal legal requirements for confirmation of its approval by each Government have been complied with.
- 2. This Agreement shall continue in force until the expiration of a period of six months from the date on which either Government has received from the other written notice of intention to terminate this Agreement or to conclude a new Agreement.

Done at Tehran on the day of June 1985 A.D., corresponding to the day of Khordad 1364 of the Iranian Calendar, in two originals, in the English and Farsi languages, both texts being equally authentic.

For the Government of

New Zealand

For the Government of the Islamic Republic of Iran

