

**AGREEMENT BETWEEN THE GOVERNMENT OF NEW ZEALAND
AND THE GOVERNMENT OF THE FRENCH REPUBLIC
ON THE ESTABLISHMENT OF A FUND TO PROMOTE
FRIENDLY RELATIONS BETWEEN CITIZENS OF THE TWO COUNTRIES**

The Government of New Zealand and the Government of the French Republic (hereinafter "the Parties"),

Desiring to promote close and friendly relations between the citizens of the two countries and to implement the recommendation made with this aim in mind, in the ruling of 30 April 1990 of the Arbitral Tribunal established by New Zealand and France,

Have agreed as follows:

Article 1

The Parties hereby establish a Fund with the aim of promoting friendly relations between the citizens of the two countries.

Article 2

The fund shall comprise such funds as may be contributed by the Parties and any other funds from other sources which the Parties agree might be contributed to the Fund.

Article 3

- (1) The capital of the Fund shall be invested in such manner and in such places as from time to time agreed by the Parties in order to maintain and safeguard the capital value of the Fund, and to maximise the generation of income from the Fund.

- (2) In order to maintain the real value of the capital of the Fund, the Parties may jointly decide from time to time that an appropriate proportion of the income of the Fund shall be allocated to the capital of the Fund.

Article 4

- (1) The two Parties shall establish a Board which shall administer the Fund so as to fulfil the objectives of the Fund set out in this Agreement. In carrying out its functions, the Board shall take into account the objectives and the programmes of the Cultural Agreement between the Government of New Zealand and the Government of the French Republic signed in Paris on 18 November 1977.
- (2) The Board shall comprise two co-chairmen and four other members who shall be appointed in an honorary capacity. Each Party shall appoint one co-chairman and two other members.
- (3) The Board shall meet at least once a year, alternately in Wellington and in Paris, in order to decide the allocation of the income of the Fund in accordance with the terms set out in this agreement. Decisions on the allocation of the income shall be made by unanimous vote of all Board members present at the meeting, which shall include at least one member appointed by each Party. The Board may also make decisions on the allocation of income between meetings. In this case, decisions shall be made by the unanimous written agreement of all six Board members.

Article 5

The Board shall allocate the income of the Fund to projects and activities which have as their object the promotion of close and friendly relations between the citizens of both countries. The allocation by the Board of the income of the Fund to such projects and activities shall be made from funds remaining after a proportion of the income of the Fund has been allocated to the capital of the Fund in accordance with Article 3(2) of this Agreement and after allowance has been made for the expenses of Board members in accordance with Article 7 of this Agreement.

Article 6

The Board may make separate arrangements with the recipients of grants of income from the Fund, in relation to specific projects or activities, which may specify the nature and objectives of the project or activity, financial responsibilities, administrative procedures, reporting requirements and other appropriate matters.

Article 7

The expenses of Board members in attending meetings of the Board shall be met from the income of the Fund, except that in the case of expenses for international travel the income of the Fund shall not cover the cost of more than one such journey per annum without the specific agreement of the two Parties.

Article 8

- (1) The Board shall report annually on the operation of the Fund to the Prime Ministers of New Zealand and the French Republic.
- (2) The Board shall provide a report on the operation of the Fund for meetings of the Mixed Commission established by Article XIV of the Cultural Agreement between the Government of New Zealand and the French Republic, done in Paris on 18 November 1977.

Article 9

The New Zealand Ministry of External Relations and Trade and the French Ministry of Foreign Affairs shall provide administrative assistance to the Board, and shall facilitate consultation between members of the Board between meetings.

Article 10

Each Party shall facilitate, consistent with its law, the entry to and temporary residence in its respective territory of persons from the other country involved in projects or activities being assisted by the Fund.

Article 11

This Agreement shall enter into force on the date of its signature. The Parties may jointly terminate this Agreement. The Parties shall in that case agree on all matters related to the termination and winding up of the Fund.

DONE in duplicate at Wellington on the ^{29th} day of April 1991 in English and French, each text being equally authentic.

J. Bolger

FOR THE GOVERNMENT OF
NEW ZEALAND

M. Rocard

FOR THE GOVERNMENT OF
FRANCE