

AGREEMENT ON TRADE AND ECONOMIC COOPERATION  
BETWEEN THE SOCIALIST REPUBLIC OF VIET NAM  
AND NEW ZEALAND

The Government of the Socialist Republic of Viet Nam  
and the Government of New Zealand

Noting the potential for growth in trade between their  
two countries, and

Desiring to promote and expand their mutually  
beneficial trade and economic cooperation,

Having regard to their respective international rights  
and obligations,

HAVE AGREED as follows:

ARTICLE I

The Government of the Socialist Republic of Viet Nam  
and the Government of New Zealand shall take all  
appropriate measures, within the scope of the laws and  
regulations in force in each country, to facilitate,  
strengthen and diversify trade, and generally to foster  
economic cooperation, between the two countries.

ARTICLE II

1. The two Governments shall extend to each other  
most-favoured-nation treatment with respect to

(a) customs duties and charges of any kind imposed on  
or in connection with importation or exportation of  
products,

- (b) the method of levying such duties and charges,
- (c) all rules and formalities connected with importation or exportation,
- (d) all internal taxes or other internal charges of any kind that may be imposed on or in connection with goods or products already imported and cleared through customs.

2. Any advantage, favour, privilege or exemption which has been or may hereafter be granted by either Government in regard to the matters referred to in paragraph 1 of this Article to any product originating in or consigned to any third country shall immediately be accorded to the like product originating in or consigned to the territory of the other Government.

3. In implementation of this Article, the Government of New Zealand shall apply its Normal tariff except for products benefiting in the New Zealand tariff from special preferences accorded under the General System of Tariff Preferences to Developing Countries, which preferences shall continue to apply so long as, and to the extent that, the New Zealand Government considers that the conditions appropriate for them exist.

### ARTICLE III

The provisions of Article II of this Agreement shall not apply to

(a) tariff preferences or advantages which have been or may be accorded by the Government of New Zealand, consistent with its relevant international rights and obligations, to any present or former country or territory of the Commonwealth of Nations;

(b) preferences or advantages accorded by either Government resulting from its association in a customs union or a free trade area or in an interim agreement relating to the formation of a customs union or a free trade area;

(c) any preferences or advantages extended by either Government to any third country or territory consistent with the rights and obligations of that Government as a Contracting Party to the General Agreement on Tariffs and Trade or under any international commodity agreement to which it may be a party;

(d) tariff preferences or advantages which the Government of the Socialist Republic of Viet Nam grants or may grant to facilitate trade with any country with which it shares a common border.

(e) preferences or advantages granted by the Government of New Zealand pursuant to the South Pacific Regional Trade and Economic Cooperation Agreement.

#### ARTICLE IV

The two Governments shall, subject to and to the extent permitted by the laws and regulations in force in their respective countries, exempt from the payment of import duty and other taxes articles for display in fairs and exhibitions as well as samples of goods for advertising purposes which have been imported from the territory of the other Government. Such articles and samples shall not be disposed of in the country into which they are imported without the prior permission of the competent authorities of that country and the payment of the appropriate import duty, and other taxes, if any.

#### ARTICLE V

The provisions of this Agreement shall not limit the right of either Government to apply prohibitions or restrictions of any kind which are directed to the protection of its essential security interests, or to the protection of public health or the prevention of diseases and pests in animals or plants.

#### ARTICLE VI

All payments arising from trade and other transactions between the two countries shall be effected in mutually acceptable convertible currency and in accordance with any foreign exchange regulations in force in either country.

ARTICLE VII

In order to facilitate the implementation of this Agreement the two Governments agree to hold consultations at Ministerial or senior official level periodically, at intervals to be mutually arranged but no less than every two years. These meetings, which will be held alternately in New Zealand and Viet Nam, will

(a) review the current state of trade and economic cooperation (including any impediments thereto) between the two countries; and

(b) study proposals within the framework of this Agreement aimed at the further expansion and diversification of trade and economic relations.

ARTICLE VIII

The provisions of this Agreement shall not have effect for Tokelau until the expiration of one month from the date of notification by the Government of New Zealand to the Government of the Socialist Republic of Viet Nam that the Agreement shall be applied to it.

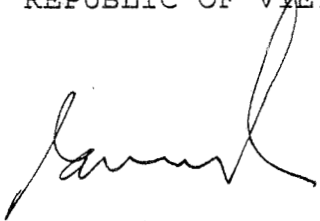
ARTICLE IX

This Agreement shall come into force on the date of signature and shall remain in force for an initial period of three years. Thereafter it shall remain in force until the expiry of 90 days from the date on which either Government receives from the other written notice through the diplomatic channel of that Government's desire to terminate the Agreement.

IN WITNESS WHEREOF, the undersigned, duly authorised by their respective Governments, have signed the present Agreement.

DONE at Hanoi this 18 day  
of July 1994, in duplicate in the English and  
Vietnamese languages, both texts being equally authentic.

FOR THE GOVERNMENT OF THE  
SOCIALIST REPUBLIC OF VIET NAM



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FOR THE GOVERNMENT OF  
NEW ZEALAND

