

Abstract of Railways Working Account.

FOUR-WEEKLY PERIOD ENDED 10TH DECEMBER, 1938, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.	1938-39.	1937-38.
	£	£	£	£	£	£	£	£
Kaihu .. .. .	306	523	- 217	980	779	+ 201	674	- 256
Gisborne .. .. .	2,895	1,852	+ 1,043	2,659	1,958	+ 701	236	- 106
North Island main line and branches	409,182	371,791	+ 37,391	355,091	327,546	+ 27,545	54,091	- 44,245
South Island main line and branches	237,717	217,310	+ 20,407	224,700	221,724	+ 2,976	13,017	- 4,414
Westport .. .. .	6,859	7,013	- 154	5,836	5,833	+ 3	1,023	- 1,180
Nelson .. .. .	705	765	- 60	1,647	1,623	+ 24	942	- 858
Picton .. .. .	3,130	2,620	+ 510	3,096	2,865	+ 231	34	- 245
Total railway operation .. .. .	660,794	601,874	+ 58,920	594,009	562,328	+ 31,681	66,785	- 39,546
Miscellaneous revenue .. .. .	26,710	26,098	+ 612	..	..	..	26,710	- 26,098
Lake Wakatipu steamers .. .. .	410	545	- 135	864	787	+ 77	454	- 242
Refreshment-rooms, advertising, road services, and other subsidiary services	66,090	38,770	+ 27,320	63,851	39,628	+ 24,223	2,239	- 858
Departmental dwellings .. .. .	10,502	10,211	+ 291	15,517	13,639	+ 1,878	5,015	- 3,428
Total .. .. .	764,506	677,498	+ 87,008	674,241	616,382	+ 57,859	90,265	- 61,116

1ST APRIL, 1938, TO 10TH DECEMBER, 1938, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1937, TO 11TH DECEMBER, 1937.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.	1938-39.	1937-38.
	£	£	£	£	£	£	£	£
	2,313	2,907	- 594	8,869	5,507	+ 3,362	- 6,556	- 2,600
	20,448	13,609	+ 6,839	22,888	17,530	+ 5,358	- 2,440	- 3,921
	3,099,083	3,018,484	+ 80,599	3,158,848	2,911,029	+ 247,819	- 59,765	107,455
	1,904,895	1,886,154	+ 18,741	2,034,567	1,952,361	+ 82,206	- 129,672	- 66,207
	63,717	64,959	- 1,242	55,715	50,733	+ 4,982	8,002	- 14,226
	6,303	7,232	- 929	15,758	15,244	+ 514	- 9,455	- 8,012
	19,952	21,745	- 1,793	29,226	25,030	+ 4,196	- 9,274	- 3,285
	5,116,711	5,015,090	+ 101,621	5,325,871	4,977,434	+ 348,437	- 209,160	37,656
	241,840	233,840	+ 8,000	..	..	..	241,840	- 233,840
	3,789	4,146	- 357	7,655	7,927	- 272	- 3,866	- 3,781
	514,107	329,072	+ 185,035	506,750	326,187	+ 180,563	7,357	- 2,885
	91,752	89,754	+ 1,998	130,179	128,829	+ 1,350	- 38,427	- 39,095
	5,968,199	5,671,902	+ 296,297	5,970,455	5,440,377	+ 530,078	- 2,256	231,525

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

	Four-weekly Period.			Year to Date.		
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.
	£	£	£	£	£	£
Passengers .. .. .	179,460	130,978	+ 48,482	1,169,743	1,070,967	+ 98,776
Parcels, luggage, and mails .. .. .	25,036	24,426	+ 610	216,995	211,696	+ 5,299
Goods .. .. .	440,415	434,031	+ 6,384	3,598,934	3,617,018	- 18,084
Labour and demurrage .. .. .	15,883	12,439	+ 3,444	131,039	115,409	+ 15,630
Total railway operating revenue .. .. .	660,794	601,874	+ 58,920	5,116,711	5,015,090	+ 101,621
Passengers .. .. . No.	1,624,799	1,438,699	+ 186,100	15,722,786	14,977,909	+ 744,877
Live-stock .. .. . Tons	32,044	39,136	- 7,092	313,361	352,790	- 39,429
Timber .. .. .	42,524	43,281	- 757	353,197	350,325	+ 2,872
Other goods .. .. .	495,182	483,724	+ 11,458	4,337,280	4,430,453	- 93,173
Total goods .. .. .	569,750	566,141	+ 3,609	5,003,838	5,133,568	- 129,730
Road Services—						
Passengers .. .. . No.	408,002	402,835	+ 5,167	3,898,307	3,646,102	+ 252,205
Revenue: Passenger .. .. . £	25,077	20,940	+ 4,137	222,921	166,078	+ 56,843
Goods .. .. . £	17,054	..	+ 17,054	93,535	..	+ 93,535

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

	Four-weekly Period.			Year to Date.		
	1938-39.	1937-38.	Variation.	1938-39.	1937-38.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works .. .. .	105,998	100,837	+ 5,161	972,393	870,537	+ 101,856
Signals and electrical appliances .. .. .	13,293	13,658	- 365	129,176	117,774	+ 11,402
Rolling-stock .. .. .	152,013	139,749	+ 12,264	1,293,252	1,259,038	+ 34,214
Transportation—						
Locomotive .. .. .	134,845	128,569	+ 6,276	1,242,048	1,153,623	+ 88,425
Traffic .. .. .	167,905	159,531	+ 8,374	1,514,521	1,406,886	+ 107,635
General charges .. .. .	6,498	6,149	+ 349	65,367	58,445	+ 6,922
Superannuation subsidy .. .. .	13,457	13,835	- 378	109,114	111,131	- 2,017
Total operating expenses .. .. .	594,009	562,328	+ 31,681	5,325,871	4,977,434	+ 348,437
Net operating revenue .. .. .	66,785	39,546	+ 27,239	- 209,160	37,656	- 246,816
Total railway operating revenue .. .. .	660,794	601,874	+ 58,920	5,116,711	5,015,090	+ 101,621

Capital cost of open lines as at 31st March, 1938 .. .. . £ 56,065,187  
 Capital cost of open lines as at 31st March, 1937 .. .. . £ 54,696,437