

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 28TH NOVEMBER, 1938.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 15,225,243	£ 3,539,978	£ 3,613,471	£ 2,895,440	£ 5,643,808	£ 1,789,211	£ 32,707,151
(b) Time liabilities in New Zealand	12,657,305	4,103,725	4,930,854	2,962,722	4,714,598	785,388	30,154,592
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	103,500	814,154	164,793	918,386	245,520	177,133	2,423,486
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	86,430	248,335	14,592	56,839	104,160	46,397	556,753
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	13,887,782	129,153	228,662	940,507	4,196,214	443,621	19,825,939
Totals	41,960,260	8,835,345	8,952,372	7,773,894	14,904,300	3,241,750	85,667,921

* Includes transfers from Long-term Mortgage Department of £438,795.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 2,043,481	£ 666,285	£ 618,394	£ 633,070	£ 787,633	£ 380,752	£ 5,129,615
(f) Overseas assets in respect of New Zealand business—							
(1) In London	2,290,075	..	369,196	383,960	514,600	128,280	3,686,111
(2) Elsewhere than in London	2,281,245	..	..	22,335	63,487	..	2,367,067
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	89	89
(2) Subsidiary coin held in New Zealand	365,439	84,308	110,423	78,994	127,661	48,396	815,221
(h) Aggregate advances in New Zealand	26,289,554	7,089,158	6,996,660	4,914,683	11,071,222	1,864,401	58,225,678
(h) Aggregate discounts in New Zealand	205,333	100,394	5,897	106,894	171,659	91,778	681,955
(i) Reserve Bank of New Zealand notes	2,244,171	462,350	386,962	279,420	527,967	126,097	4,026,967
(k) Securities held in New Zealand—							
(1) Government	5,338,847	399,750	100,000	1,304,626	1,002,704	466,752	8,612,679
(2) Other than Government	268,889	..	875	..	..	..	269,764
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	633,226	33,100	363,965	49,912	637,367	135,205	1,852,775
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	41,960,260	8,835,345	8,952,372	7,773,894	14,904,300	3,241,750	85,667,921

(h h) Aggregate unexercised overdraft authorities, £21,191,901.

Wellington, New Zealand, 21st December, 1938.

J. W. BURLAND, Deputy Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 28th DAY OF NOVEMBER, 1938.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	871,379	13 11
Debentures and debenture stock	607,050	0 0	Transfers to bank	438,795	6 1
Transfers from bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	<u>£1,310,175</u>	<u>0 0</u>		<u>£1,310,175</u>	<u>0 0</u>

Wellington, New Zealand, 21st December, 1938.

J. W. BURLAND, Deputy Chief Cashier.