RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 19TH DECEMBER, 1938.

Liabilities.	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	16,298,740	0	0
3. Demand liabilities—			
(*a*) State	2,542,987	6	0
(*b*) Banks	6,426,619	10	7
(*c*) Other	180,804	17	10
4. Time deposits			
5. Liabilities in currencies other than New Zealand currency	16,284	1	0
6. Other liabilities	196,233	3	8
	£(N.Z.)27,161,668	19	1

Assets.	£	s.	d.
7. Reserve—			
(*a*) Gold	2,801,791	0	0
(*b*) Sterling exchange*	4,368,094	17	5
(*c*) Gold exchange			
8. Subsidiary coin	193,667	3	10
9. Discounts—			
(*a*) Commercial and agricultural bills			
(*b*) Treasury and local-body bills	500,000	0	0
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Primary Products Marketing Department	5,184,588	2	2
(2) For other purposes	10,400,000	0	0
(*b*) To other public authorities			
(*c*) Other			
11. Investments	3,605,022	5	11
12. Bank buildings			
13. Other assets	108,505	9	9
	£(N.Z.)27,161,668	19	1

* Expressed in New Zealand Currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 28·109 per cent.

W. H. WELSH, Chief Accountant.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 26TH DECEMBER, 1938.

Liabilities.	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	16,641,425	10	0
3. Demand liabilities—			
(*a*) State	2,842,163	8	4
(*b*) Banks	7,193,226	10	11
(*c*) Other	79,106	8	0
4. Time deposits			
5. Liabilities in currencies other than New Zealand currency	19,902	19	2
6. Other liabilities	205,874	5	7
	£28,481,699	2	0

Assets.	£	s.	d.
7. Reserve—			
(*a*) Gold	2,801,791	0	0
(*b*) Sterling exchange*	4,678,232	18	6
(*c*) Gold exchange			
8. Subsidiary coin	188,665	16	2
9. Discounts—			
(*a*) Commercial and agricultural bills			
(*b*) Treasury and local-body bills	500,000	0	0
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Primary Products Marketing Department	5,257,018	0	8
(2) For other purposes	11,200,000	0	0
(*b*) To other public authorities			
(*c*) Other			
11. Investments	3,605,022	5	11
12. Bank buildings			
13. Other assets	250,969	0	9
	£28,481,699	2	0

* Expressed in New Zealand Currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 27·882 per cent.

W. H. WELSH, Chief Accountant.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 2ND JANUARY, 1939.

Liabilities.	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	16,494,890	10	0
3. Demand liabilities—			
(*a*) State	1,990,978	6	7
(*b*) Banks	7,469,063	12	0
(*c*) Other	91,964	4	11
4. Time deposits			
5. Liabilities in currencies other than New Zealand currency	12,955	3	8
6. Other liabilities	446,430	15	10
	£(N.Z.)28,006,282	13	0

Assets.	£	s.	d.
7. Reserve—			
(*a*) Gold	2,801,791	0	0
(*b*) Sterling exchange*	4,017,232	2	0
(*c*) Gold exchange			
8. Subsidiary coin	192,098	5	5
9. Discounts—			
(*a*) Commercial and agricultural bills			
(*b*) Treasury and local-body bills	500,000	0	0
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Primary Products Marketing Department	5,730,791	2	7
(2) For other purposes	11,000,000	0	0
(*b*) To other public authorities			
(*c*) Other			
11. Investments	3,603,300	6	2
12. Bank buildings			
13. Other assets	161,069	16	10
	£(N.Z.)28,006,282	13	0

* Expressed in New Zealand Currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 26·13 per cent.

W H. WELSH, Chief Accountant.