

*Terms of Payment.*

A marked cheque for £250, together with £1 ls. license fee, must accompany the tender, and the balance be paid in sixteen equal quarterly instalments, the first falling due three months after the date of sale.

*Terms and Conditions.*

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application for three months from the date tenders close.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Hokitika," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

F. W. FOSTER, Conservator of Forests.

**BANKRUPTCY NOTICES.***In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that JOHN JEFFREY STANDRIN, of Whakatane, Electrician, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at the Courthouse, Whakatane, on Friday, the 20th day of January, 1939, at 10.30 o'clock a.m.

Dated at Auckland, this 23rd day of December, 1938.

A. W. WATTERS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that MANUEL VAVAU KRONFELD, of Auckland, Traveller, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at Law Court Buildings, High Street, Auckland, on Friday, the 6th day of January, 1939, at 10.30 o'clock a.m.

Dated at Auckland, this 23rd day of December, 1938.

A. W. WATTERS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that JOHN PITTAR, of Pikowai, Whakatane, Contractor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at the Courthouse, Whakatane, on Wednesday, the 18th day of January, 1939, at 2.30 o'clock p.m.

Dated at Auckland, this 4th day of January, 1939.

A. W. WATTERS,  
Official Assignee.

*In Bankruptcy.*

NOTICE is hereby given that dividends are now payable in the undermentioned estates on all proved claims:—

Anderson, Henry, Auckland, Timber-worker—First and final dividend of 4s. 4d. in the pound.

Fortune, Kenneth Wilmot, Auckland, Electrician—First dividend of 2s. 9d. in the pound.

Greville, Morice, Dargaville, Medical Practitioner—Fourth and final dividend of 8d. in the pound, making in all 2s. 6½d. in the pound.

Jeffs, Frederick Francis Charles, Auckland, Upholsterer—First dividend of 4s. 9d. in the pound.

Lever, Robert Henry, Papakura, Grocer—First dividend of 1s. 9d. in the pound.

Osborne, William Bernard, Waihi, Miner—Fifth dividend of 3s. in the pound, making in all 18s. in the pound.

Purchase, Grenville William Edward, Warkworth, Labourer—Second and final dividend of 4½d. in the pound, making in all 1s. 9½d. in the pound.

Raymond, Margaret May, Paroa, Married Woman—First and final dividend of 1½d. in the pound.

Snelgar, Albert George, Thames, Miner—First and final dividend of 8s. 1d. in the pound.

Wade, Baden Theodore Stewart, Papakura, Builder—First and final dividend of 3s. 7d. in the pound.

T. KANE,  
Acting Official Assignee.

Law Court Buildings, High Street, Auckland, 9th January, 1939.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that GORDON WALTER EDWARD YARDLEY, of Mangorei Road, New Plymouth, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at my office on Thursday, the 5th day of January, 1939, at 11 o'clock a.m.

Dated at New Plymouth, this 23rd day of December, 1938.

L. W. LOUISSON,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that STEPHEN RYAN, of Hastings, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at the Courthouse, Hastings, on Thursday, the 19th day of January, 1939, at 2.15 o'clock p.m.

Dated at Napier, this 20th day of December, 1938.

P. MARTIN,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that ERIC WILLIAM BOOTH, of Hastings, Carpenter, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at the Courthouse, Hastings, on Thursday, the 19th day of January, 1939, at 3 o'clock p.m.

Dated at Napier, this 21st day of December, 1938.

P. MARTIN,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

NOTICE is hereby given that WILLIAM REUBEN FITCHETT, of Wanganui, Jeweller, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be held at my office on Thursday, the 5th day of January, 1939, at 2.15 o'clock p.m.

Dated at Wanganui, this 22nd day of December, 1938.

B. M. SILK,  
Deputy Official Assignee.