Varying the Determinations in respect of Portion (£33,000) of the Otago Harbour Board's Loan of £100,000.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of August, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty WHEREAS by Order in Council made on the twentyeighth day of February, one thousand nine hundred
and thirty-nine, and subject to the determinations as to
borrowing and repayment therein set out, consent was given
to the raising in New Zealand by the Otago Harbour Board
(hereinafter called "the said local authority") of the sum of
one hundred thousand pounds (£100,000) by a loan to be
known as "Harbour Works Loan, 1939, £400,000 (first issue
£100,000)" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in
Council has not yet been exercised and it is expedient to vary

Council has not yet been exercised and it is expedient to vary certain of the determinations aforesaid in respect of the sum of thirty-three thousand pounds (£33,000) (hereinafter called "the said sum") being posting (£1)

the said sum ") being portion of the said loan:
Now, therefore, His Excellency the Governor-General of Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing as follows:—

(1) In lieu of a term of thirty (30) years as specified in clause one of the said Order in Council the term for which the said sum may be raised shall not exceed twenty-one (21) years.

(2) In lieu of payments to the sinking fund of not less than one pound eighteen shillings and ninepence (£1 18s. 9d.) per centum as specified in clause three of the said Order in Council, the payments shall be not less than two pounds (£2) per centum.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/18/3.)

Varying the Determinations in respect of Portion (£2,350) of the Castlepoint County Council's Loan of £2,500.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of August, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the eleventh day of May, one thousand nine hundred and thirty-eight, and subject to the determinations as to borrowing and and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Castlepoint County Council (hereinafter called "the said local authority") of the sum of two thousand five hundred pounds (£2,500) by a loan to be known as "Whakataki Stream Bridge Loan, 1938" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the sum of two thousand three hundred and fifty pounds (£2,350) (hereinafter called "the said sum") being portion

of the said loan: Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing as follows:

the said sum by prescribing as follows:—

1. In lieu of a term of twenty-five (25) years as specified in clause one of the said Order in Council the term for which the said sum may be raised shall be ten (10) years.

- 2. In lieu of repayment as specified in clause three of the said Order in Council the said sum shall be repaid as follows:—
 - (a) By twenty equal payments of eighty-two pounds three 7 twenty equal payments of eighty-two pounds three shillings and eightpence (£82 3s. 8d.), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is raised. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of the principal for the time being contending at the berining for the time being outstanding at the beginning of each half-year and the balance of such half-yearly

payment in reduction of principal.

(b) By a payment at the end of the tenth year from the date of the raising of the said sum of a sum equal to the amount to which the said principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty (20)

half-yearly payments.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/477/6.)

Cancelling the Reservation over a Reserve in Town of Makukupara, Wellington Land District.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of September, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

N pursuance and exercise of the powers and authorities 1 conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for a public hall and athenaum site over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

WELLINGTON LAND DISTRICT.

Section 7, Town of Makukupara: Area, 1 rood 18 perches, more or less.

C. A. JEFFERY, Clerk of the Executive Council.

(L. and S. 38962.)

Cancelling the Reservation over a Reserve in Te Araroa Native Township, East Cape Survey District, Gisborne Land District.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of September, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation as a reserve for a public library over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

GISBORNE LAND DISTRICT.

SECTION 54, Te Araroa Native Township, Block IX, East Cape Survey District: Area, 39 perches, more or less.

C. A. JEFFERY, Clerk of the Executive Council.

(L. and S. 6/1/648.)